

## PENSION ISSUES

**Alert No. 2020-PEB-6**

*August 11, 2020*

### **Joint Board for the Enrollment of Actuaries Announces Temporary Waiver of ‘Physical Presence’ Education Requirement**

The Internal Revenue Service (IRS) released a [bulletin](#) on August 10 noting that the Joint Board for the Enrollment of Actuaries is temporarily waiving the physical presence requirement for enrolled actuaries receiving continuing professional education (CPE) credit. According to the notice, the measure was taken in light of the COVID-19 pandemic, citing the “hardships that the COVID-19 pandemic has caused, particularly those involving traveling to and participating in gatherings requiring close contact with others.”

The physical presence waiver applies to any formal in-person programs conducted between January 1, 2020 through December 31, 2022.

While the ‘physical presence’ requirement for CPE is waived, enrolled actuaries are still required to earn the same number of credit hours under formal programs that would otherwise be required, and all other requirements for a formal program are still in effect.

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If you have any questions regarding this *Academy Alert*, please contact Philip Maguire, pension policy analyst ([maguire@actuary.org](mailto:maguire@actuary.org); 202-785-7865).

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