Updated Academy Interest Rate Generator and FAQ Paper Released

The annual update to the Academy’s Interest Rate Generator (AIRG), which is used in regulatory reserve and capital calculations is now available. Version 7.1.202005 updates the AIRG with historical yield curves through December 2019. The scenario numbers of subsets generated by the internal picking tool assume a Dec. 31, 2019, start date. In addition, the National Association of Insurance Commissioners Mean Reversion Point (MRP) is updated accordingly.

An updated corresponding joint Academy/SOA frequently asked questions (FAQ) document has been posted on the Academy website. The FAQ paper addresses the status of the AIRG, technical changes since the 2010 release of the AIRG, and information on the AIRG that is available on the Academy and the SOA websites.

If you have any questions regarding this Academy Alert, please contact Ian Trepanier, life policy analyst (trepanier@actuary.org; 202-785-7880).

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