

## **HEALTH ISSUES**

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## **ASOP No. 6 Practice Note Work Group Releases Exposure Draft**

On July 21, the ASOP No. 6 Practice Note Work Group released an exposure draft of a practice note, ASOP No. 6 - Development of Age-Specific Retiree Health Cost Assumptions for Pooled Health Plans, Including Applications to Non-Pooled Health Plans, which is intended to provide information for actuaries valuing retiree health benefit plans.

This draft practice note describes ways in which practitioners might satisfy the requirement in section 3.7.7 of Actuarial Standard of Practice (ASOP) No. 6 that an actuary utilize age-specific claims cost assumptions when measuring obligations and costs for financial statement or other purposes for a group that participates in a pooled health plan. The practice note also looks at certain exceptions to general principles covered in the ASOP.

Comments on the exposure draft are due to the Academy by September 30, 2020, and can be sent to Health@actuary.org.

If you have any questions regarding this *Academy Alert*, please contact Devin Boerm, deputy director of public policy (boerm@actuary.org; 202-785-6929).

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