

LIFE ISSUES

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NOTICE of RELEASE of the 2018 Principle-Based Reserves (PBR) Review Report

On Friday, December 20, the National Association of Insurance Commissioners (NAIC) Valuation Analysis (E) Working Group (VAWG) released a review of the 2018 VM-20 Reserve Supplements and the Principle-Based Reserve (PBR) Actuarial Reports filed for calendar year end 2018. On Friday December 6, VAWG members voted to release the 2018 Principle-Based Reserves (PBR) Review Report. Members of the public can find this report on the NAIC website at the links listed below. The Report provides a summary of the process used by VAWG to conduct the review and documents the major findings which resulted from this review.

The 2018 Principle-Based Reserves (PBR) Review Report can be found on the VAWG and the Life Actuarial Task Force LATF pages of the NAIC website through the following links:

NAIC home page \rightarrow Committees \rightarrow Expand (+) button on Financial Condition (E) Committee \rightarrow Valuation Analysis (E) Working Group \rightarrow Related Documents tab \rightarrow 2018 PBR Review Report (PDF)

NAIC home page \rightarrow Committees \rightarrow Expand (+) button on Life Insurance and Annuities (A) Committee \rightarrow Life Actuarial (A) Task Force \rightarrow Related Documents tab \rightarrow PBR Education \rightarrow 2018 PBR Review Report (PDF)

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