LIFE ISSUES

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Update to Life Insurance Illustrations Practice Note Released

The Life Illustrations Work Group has released an updated practice note, <u>Life Insurance Illustrations</u>: <u>Application of the NAIC Life Insurance Illustrations Model Regulation and Actuarial Standard of Practice No. 24</u>.

The practice note is intended to assist actuaries in performing professional services in compliance with Actuarial Standard of Practice (ASOP) No. 24, and to provide information to actuaries on current or emerging practices. Updates to the practice note have been made that reflect implications from the December 2017 passage of the *Tax Cuts and Jobs Act* by the U.S. Congress.

If you have any questions regarding this *Academy Alert*, please contact Ian Trepanier, life policy analyst (trepanier@actuary.org; 202-785-7880).

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