



CASUALTY ISSUES

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November 21, 2019

U.S. Congress Passes Federal Budget Bill with NFIP Extension

The U.S. Senate passed a [bill](#) today, providing for continuing operation of the federal government in the absence of an annual budget. Included in the legislation is a provision for a short-term extension of statutory authority for the National Flood Insurance Program (NFIP). The legislation, which was passed by the U.S. House of Representatives on November 19, is now under consideration by the President.

Along with funding the operations of the U.S. government, the legislation extends the NFIP, which was previously due to expire on November 21, through December 20. This marks the 14th short-term extension of the program since Sept. 30, 2017. As with previous extensions of the NFIP, Congress did not address any proposals to make substantive changes to the NFIP. Instead, the legislation simply provides another stop-gap extension of the current program, allowing for more consideration regarding how the program should be structured in the longer term. Over the past year, neither chamber has taken significant action to substantively change the NFIP.

In September, the Academy's Extreme Events and Property Lines Committee updated and reissued its [monograph](#), *The National Flood Insurance Program: Challenges and Solutions*.

If you have any questions regarding this *Academy Alert*, please contact Marc Rosenberg, senior casualty policy analyst (rosenberg@actuary.org; 202-785-7865).