

## CASUALTY ISSUES

Alert No. 2019-C-3

May 31, 2019

### U.S. Congress Passes NFIP Extension

The U.S. House of Representatives passed a [bill](#) yesterday extending the National Flood Insurance Program (NFIP) for two weeks. The bill, which passed the House by unanimous consent, was approved in the U.S. Senate last week, and is expected to be signed into law by President Trump.

The legislation extends the NFIP, which was previously due to expire on May 31, through June 14. This marks the eleventh short-term extension of the program since Sept. 30, 2017. As with other previous extensions of the NFIP, Congress did not address any proposals to make substantive changes to the NFIP. Instead, the legislation simply provides another stop-gap extension of the current program, allowing for more consideration regarding how the program should be structured in the longer term. Neither chamber has taken action to substantively change the NFIP in the 116<sup>th</sup> Congress.

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If you have any questions regarding this *Academy Alert*, please contact Marc Rosenberg, senior casualty policy analyst ([rosenberg@actuary.org](mailto:rosenberg@actuary.org); 202-785-7865).

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