

MEDIA ADVISORY

TO: ASSIGNMENT EDITOR

Contact: Andrew Simonelli Phone: 202.785.7872 Email: <u>simonelli@actuary.org</u> Date: Oct. 28, 2009

Actuaries to Unveil Latest Research on Start-up Capital Requirements for Co-ops and Public Plan Option

What:

The American Academy of Actuaries will host a special webcast for congressional staff and media on start-up capital requirements for health care cooperatives and/or a public plan option.

A joint work group of the American Academy of Actuaries and the Society of Actuaries has developed a new model that projects the necessary start-up capital requirements under a variety of scenarios.

Who: Moderator: Cori Uccello, MAAA, FSA, FCA, MPP Senior Health Fellow, American Academy of Actuaries

> **Cabe Chadick**, MAAA, FSA Member of the joint work group

James Galasso, MAAA, FSA, CERA Member of the joint work group

Jay Ripps, MAAA, FSA Member of the joint work group

- When: Monday, Nov. 2, 2009, noon to 1:30 p.m.
- **Registration:** Please contact Andrew Simonelli at 202.785.7872 to be registered or visit: http://www.actuary.org/briefings/health_nov09.asp
- **Contact:** For more information, please contact Andrew Simonelli, assistant director of communications for the American Academy of Actuaries, at 202.785.7872 or <u>Simonelli@actuary.org</u>. For more information on the American Academy of Actuaries, please visit:

http://www.actuary.org/

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The American Academy of Actuaries is a 16,000-member professional association whose mission is to serve the public on behalf of the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.

The Society of Actuaries (SOA) is the largest professional organization dedicated to serving 20,000 actuarial members and the public in the U.S. and Canada. The SOA's vision is for actuaries to be the leading professionals in the measurement and management of financial risk. <u>www.soa.org</u>