L&H Qualification Seminar Posts New Growth

The Sixth Annual Life and Health Qualification Seminar, held Nov. 8-11 in Alexandria, Va., attracted a record 78 attendees this year. Jointly sponsored by the Academy and the Society of Actuaries, the 3½-day seminar is designed to help actuaries meet the eligibility requirements for issuing annual statement reserve opinions for life and health insurers.

Seminar attendees participated in case studies, which were designed to illustrate and reinforce (through the use of specific examples) concepts conveyed over the course of 13 diverse instructional periods. This particular feature of the seminar has consistently received high praise in previous years. The National Association of Insurance Commissioners affordably provided portions of its publications for inclusion in the seminar's reading materials. Of those attending the seminar, 85 percent took the concluding half-day exam. For more experienced actuaries, the seminar served as a basic education refresher or source of continuing education.

The growth in attendance was made possible by a dedicated faculty that graciously agreed to repeat presentations for concurrent sessions. This permitted full accommodation of all those interested in attending, while keeping class size at a level that encouraged individual participation. Members of the seasoned faculty included Academy General Counsel Lauren Bloom; Donna Claire, former Academy vice president for life issues; Darrell Knapp and Jeff Williams; members of the Life & Health Qualifications Seminar Task Force; Bill Cutlip, Esther Milnes, Meredith Ratajczak, Sheldon Summers, and Bill Thompson. Handling onsite operations were task force Chairperson Kevin Russell, task force member Robert Likins, and Rita Winkel, the Academy's legal assistant.

The seminar is the culmination of a full year's planning effort from task force and Academy staff. Other task force members are Judy Anderson, Craig Morrow, and Bernard Rabinowitz. Academy Counsel Kit Pardee also played a substantial role in seminar planning.

PROFESSIONALISM BRIEFS

► Former Academy President Jack Turnquist has joined the Actuarial Board for Counseling and Discipline (ABCD), replacing retiring Vice Chairperson Frank Irish. Current board member Michael Toothman, a consulting actuary with Actuarial Risk & Consulting Services in Ardmore, Pa., is the new vice chairperson. ► Cecil Bykerk, president of CD Bykerk Consulting in Omaha, is the new chairperson of the Actuarial Standards Board, replacing departing chairperson Michael Lamonica. Joining the board is Robert Miccolis, a director with Deloitte Consulting in Philadelphia.

DISCIPLINARY NOTICE

The Disciplinary Committee of the American Academy of Actuaries (the "Academy"), acting in accordance with the Academy's bylaws and under recommendation from the Actuarial Board for Counseling and Discipline, has voted to expel Morris J. Silberstein from membership in the Academy, effective immediately, for failure to comply fully with Precepts 1 and 14 of the Code of Professional Conduct.

Having recently expanded its scope to include all life products, the Universal Life Work Group decided it needed to change its name, as well. The group is now known as the Life Reserves Work Group. A subgroup of the newly named work group is looking for volunteers to help as it ascertains that variable universal life products fit with a principles-based methodology. If you are interested in volunteering, contact Amanda Yanek, the Academy's life policy analyst (202-223-8196; yanek@actuary.org).