

**Preferred Mortality Project Oversight Group
Project timeline**

2/15/2006

Deliverable	Description/Support Teams	Start Date	Complete	Lead	Resources	Considerations, Challenges, or Variables	Status	Liaison/Team Leader	Participants
Data call	Solicit participation and receive first data submissions		10/31/2005	SOA	MIB		Data contributions from 49 companies received by SOA - 38 are new contributors		
Funding	Determine funding estimate, strategy, and collect funding commitments	8/15/2005		SOA		Identifying data to measure term and universal life exposure.	Assessment base for special assessment under development		
Experience table	Develop initial experience tables	9/30/2005	9/30/2006	SOA					
	Data Validation Team	9/30/2005	3/31/2006		MIB		Weekly conference calls - File validation complete - Data validation step underway	Dave Sandberg/ Sharon Brody	Sharon Brody, Sue Minor, Mel McFall, Vera Ljuccovic, Jan Palmbach, Tom Rhodes, Dieter Gaubatz,
	Underwriting Criteria Team	9/30/2005	5/31/2006		Tillinghast	Collecting sufficient number of current and prior underwriting criteria submissions	Underwriting criteria submitted by about 25 companies. Algorithm for scoring company-specific underwriting rules developed; to be tested mid-March, with meeting early April to score rules	Al Klein	Rick Bergstrom, Doug Ingle, Debbie Rankin, Mike Boerner, PE Yates
	Experience Analysis Team	10/30/2005	9/30/2006		MIB		Experience framework under development. Comments being solicited from other teams.	Cheryl Krueger/ Rick Bergstrom	Carol Marler, Harry Panjer, Mike Boerner, ILEC
Valuation basic table	Develop valuation basic table	11/1/2005	12/31/2006	SOA	MIB, AAA	Cells with limited data. Number of preferred tables			
	Valuation Basic Table Team					Finding alternative data sources and methods to complete the cells where there is limited or no data.	Discussions have started to identify alternative data sources to complement the experience data in cells with limited or no data.	Doug Doll	Mary Bahna-Nolan, Larry Bruning
Factors vs Tables	White paper exploring the reasons for and against the two approaches						White paper produced - Discussed during POG meeting	Roger Annin	Barbara Lautzenheiser, Al Klein, Tom Rhodes, John Bruins, Bill Carmello
Regulatory Document	Develop regulatory document (regulation, Actuarial Guideline) that provides mechanism for permitting the use of a specific valuation table from the set of preferred tables	11/1/2005	4/15/2007	NAIC	AAA				
	Implementation Team						Initial conference call	Mike Boerner	John Bruins, Sheldon Summers, Larry Bruning, Shirley Shao, Nadeem Chowdhury
Infrastructure to support principles-based reserving	Develop long term program of ongoing experience studies to support the work of the valuation actuary under a principles-based reserving system			AAA	SOA	Find volunteers for project oversight groups	SOA - LIMRA Individual Life Lapse Study -- SOA Individual Life Insurance Expense Study		
Valuation tables or factors for use with 2001 CSO Tables	Add margins to valuation basic table	11/1/2005	4/15/2007	NAIC	AAA				
	Valuation Table Team					Number of preferred tables.	Initial conference call	Faye Albert	Eric Carlson, Sheldon Summers, Larry Bruning, John Bruins, Mary Bahna-Nolan

