

NEWS RELEASE

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American Academy of Actuaries Issues Discipline Notice

WASHINGTON – 19 Oct. 2011 – The **American Academy of Actuaries** announced that the following discipline action became effective on Oct. 18, 2011.

Disciplinary Notice

The Disciplinary Committee of the American Academy of Actuaries (Academy), acting in accordance with the Academy's bylaws and under recommendation from the Actuarial Board for Counseling and Discipline (ABCD), hereby expels Robert D.J. Scheiring from the Academy for materially failing to comply with his obligations under Precept 1 of the Code of Professional Conduct.

Mr. Scheiring was found guilty of felony charges, the nature of which has been determined to reflect adversely on the actuarial profession and undermine the profession's responsibility to the public in violation of Precept 1 of the Code of Professional Conduct.

For more information, contact Andrew Simonelli, assistant director of communications for the American Academy of Actuaries, at 202.785.7872. For more information on the American Academy of Actuaries, please visit: www.actuary.org.

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The American Academy of Actuaries is a 17,000-member professional association whose mission is to serve the public on behalf of the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.