Actuaries to Host Public Forum on Public Pension Disclosures

What: The American Academy of Actuaries’ Public Interest Committee will host a public forum to hear stakeholder views on the disclosure of market value of assets and liabilities for public pension plans. The committee is currently accepting proposed comments from those interested in presenting during the forum as well as written comments from other interested parties. The committee will use information obtained through this forum to determine if a statement from the Academy’s board of directors on the issue is in the public interest.

When: Thursday, Sept. 4, 2008

Where: Ronald Reagan Building and International Trade Center
1300 Pennsylvania Ave., NW
Washington, DC 20004

Who: Those interested in presenting oral comments to the committee should notify the committee by Aug. 8 via email to picpubplansoral@actuary.org and submit a written outline of proposed comments to the committee by Aug. 15. Presenters will be limited to five minutes, not including questions and answers. Presenters will be selected to provide the committee with a balance of viewpoints on the issue.

Stakeholders interested in submitting only written comments should limit remarks to 1,000 words and send to picpubplanswritten@actuary.org by August 29.

Contact: For more information on the Academy and its forum on market value disclosures for public pension plans, please contact Andrew Simonelli, assistant director of communications for the American Academy of Actuaries, at 202.785.7872 or Simonelli@actuary.org. For more information on the Academy, please visit: http://www.actuary.org

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The American Academy of Actuaries is a 16,000-member professional association whose mission is to serve the public on behalf of the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.