

AMERICAN ACADEMY OF ACTUARIES

# ANNUAL MEETING AND PUBLIC POLICY FORUM



2017

## PROGRAM

NOVEMBER 14-15, 2017 ★ FAIRMONT HOTEL ★ WASHINGTON, D.C.

# AGENDA AT A GLANCE

## TUESDAY, NOV. 14

- 8 a.m. to 5 p.m.**      **Registration Open**  
KENNEDY BALLROOM FOYER
- 8 to 9 a.m.**            **Breakfast Service Available**  
GRAND BALLROOM
- 9 to 10 a.m.**            **Opening Plenary & Panel Discussion**  
GRAND BALLROOM  
 Welcome:                **Bob Beuerlein**, President,  
American Academy of Actuaries  
 Plenary Address:        **S. Roy Woodall Jr.**  
 Panel Discussion:        International Insurance Update—  
Progress in the Development of  
the ICS by the IAIS
- 10 to 10:15 a.m.**      **Break**
- 10:15 to 11:45 a.m.**    **Breakout Sessions**
- 11:45 a.m. to 1:30 p.m.** **Lunch**  
GRAND BALLROOM  
 Presentation:            The Jarvis Farley Service Award  
 Annual Meeting, and Presidential Transition  
 Keynote:                 **Bob Woodward**  
*Lunch service will end at 12:15 p.m.*
- 1:30 to 1:45 p.m.**      **Break**
- 1:45 to 3:15 p.m.**      **Breakout Sessions**
- 3:15 to 3:30 p.m.**      **Break**
- 3:30 to 5 p.m.**            **Professionalism Plenary**  
GRAND BALLROOM
- 6 to 7 p.m.**              **Reception**  
KENNEDY BALLROOM FOYER
- 7 to 9 p.m.**              **Dinner**  
GRAND BALLROOM  
 Entertainment:          **Shakespeare Theatre Company**

## WEDNESDAY, NOV. 15

- 8 a.m. to Noon**            **Registration Open**  
KENNEDY BALLROOM FOYER
- 8 to 9 a.m.**              **Breakfast Service Available**  
KENNEDY BALLROOM
- 9 to 10 a.m.**            **Morning Plenary & Presentation of Awards**  
KENNEDY BALLROOM  
 Presentation:            The Outstanding Volunteerism  
Awards  
 Plenary:                  Journalists' Panel Discussion on  
Health Policy
- 10 to 10:15 a.m.**      **Break**
- 10:15 to 11:45 a.m.**    **Breakout Sessions**
- 11:45 a.m. to 1:30 p.m.** **Lunch**  
KENNEDY BALLROOM  
 Presentation:            The Robert J. Myers Public Service  
Award & General Session  
 General Session:        **Alex Castellanos and Mark Shields**  
*Lunch service will end at 12:15 p.m.*

## BREAKOUT SESSION ROOMS

<b>HEALTH</b>	ROOSEVELT
<b>LIFE</b>	IMPERIAL I
<b>PENSION</b>	CULPEPER
<b>PROPERTY/CASUALTY</b>	DECATUR

8 a.m. to 5 p.m.

## Registration Open

KENNEDY BALLROOM FOYER

8 to 9 a.m.

BREAKFAST SERVICE AVAILABLE

GRAND BALLROOM

9 to 10 a.m.

## Opening Plenary & Panel Discussion

GRAND BALLROOM

WELCOME:

**Bob Beuerlein**, President, American Academy of Actuaries

PLENARY ADDRESS:

**S. Roy Woodall Jr.**, independent member of the Financial Stability Oversight Council (FSOC)

PANEL DISCUSSION:

**International Insurance Update—  
Progress in the Development of the ICS by the IAIS**

Learn about the latest developments taking place at the International Association of Insurance Supervisors (IAIS) as it continues to craft a risk-based global Insurance Capital Standard (ICS). Both panelists have been actively involved in the development of the ICS as well as a variety of Insurance Core Principles (ICPs). The panelists will discuss their recent work to promote the IAIS' goal of creating a sound capital and supervisory framework for the insurance sector, and will provide attendees with a relevant and timely review of international insurance matters.

Moderator: **Elizabeth K. Brill**, MAAA, FSA, Chairperson of the Academy Solvency Committee

Panelists: **Romain Paserot**, Deputy Secretary General and Head of Capital and Solvency, International Association of Insurance Supervisors (IAIS); **Craig Thorburn**, MAAA, ASA, FIAA, Lead Insurance Specialist, World Bank

10 to 10:15 a.m.

BREAK

10:15 to 11:45 a.m.

## BREAKOUT SESSIONS

### HEALTH

## Modeling the Individual Mandate

ROOSEVELT

Learn more about how the Congressional Budget Office models the individual mandate's effect on coverage projections, with reactions from policy experts from the American Enterprise Institute and the Urban Institute.

Moderator: **Catherine Murphy-Barron**, MAAA, FSA, Chairperson of the Academy Research Task Force

Speakers: **Alexandra Minicozzi**, Congressional Budget Office;  
**Joe Antos**, American Enterprise Institute;  
**Linda Blumberg**, Urban Institute

### LIFE

## Solving for Solvency

IMPERIAL I

Insurance company solvency received renewed focus as a result of the financial crisis. State, federal, and international regulators have introduced new oversight tools and capital measures. The panel will discuss changes in the approach and methods to determining solvency in the United States and the public policy implications for insurance markets and product offerings. The professional responsibilities of the actuary in insurance company solvency will be highlighted.

Moderator: **Jeffrey Schlinsog**, MAAA, FSA, Vice President of the Academy Risk Management and Financial Reporting Council

Speaker: **Larry J. Bruning**, MAAA, FSA, National Association of Insurance Commissioners; **Philip Barlow**, MAAA, FSA, D.C. Department of Insurance, Securities, and Banking; **Li Cheng**, MAAA, FSA, Prudential Financial; **Elizabeth Ward**, MAAA, FSA, MassMutual

## TUESDAY *continued*

### PENSION

#### Multiemployer Pension Plans: Is There a Runaway Ramp Before the Cliff?

CULPEPER

Of the more than 10 million people who participate in multiemployer pension plans, 1 million or more are in plans that are unlikely to be able to fully deliver the pensions they have promised. The Pension Benefit Guaranty Corporation is projected to fall short on its commitment to serve as a backstop to these troubled plans. As the clock keeps ticking toward insolvency, stakeholders are reaching deep to find creative steps that will ease the burden on pensioners and be both fair and affordable to the industry and the taxpayers. This session will focus on various mitigation approaches that are under consideration. You will hear from key parties about the challenges, barriers, and possible outcomes.

Moderator: **Jason L. Russell**, MAAA, FSA, EA, Vice Chairperson of the Academy Multiemployer Plans Committee

Speakers: **Gideon Bragin**, Office of Sen. Sherrod Brown;  
**Chris Langan**, UPS; **Michael Scott**, National Coordinating Committee for Multiemployer Plans

### PROPERTY/CASUALTY

#### Flood Insurance: The Changing Picture

DECATUR

Congress needed to reauthorize the National Flood Insurance Program (NFIP) by Sept. 30. What happened? What does the future look like for insurers, regulators, actuaries, and consumers? What is the new role for private insurers in the flood insurance market? How might rising sea levels affect the NFIP?

Moderator: **Rade Musulin**, MAAA, ACAS, Vice President of the Academy Casualty Practice Council

Speakers: **Terry Dinan**, Congressional Budget Office;  
**David Maurstad**, Federal Emergency Management Agency

11:45 a.m. to 1:30 p.m.

### LUNCH

#### Presentation of the Jarvis Farley Service Award, Annual Meeting, and Keynote Address

GRAND BALLROOM

Presentation of the Jarvis Farley Service Award to **Kenneth A. Kent**.

#### Annual Meeting & Presidential Transition

Join us in welcoming **Stephen Alpert** as the new Academy president, and thanking **Bob Beuerlein** for his year of service.

KEYNOTE ADDRESS: **Bob Woodward**

*Lunch service will end at 12:15 p.m.*

1:30 to 1:45 p.m.

### BREAK

1:45 to 3:15 p.m.

### BREAKOUT SESSIONS

#### HEALTH

#### The Uncertainties in Health Care (Part 1)

ROOSEVELT

With the 2016 election bringing a Republican administration and Congress to Washington, efforts to repeal and replace the Affordable Care Act (ACA) have taken center stage throughout much of 2017. Despite close passage of the American Health Care Act in the House and consideration of multiple proposals (e.g., Better Care Reconciliation Act, Graham-Cassidy-Heller-Johnson, and most recently Alexander-Murray), “uncertainty” remains the key word for 2017 and 2018. Join congressional staff for up-to-date information on the status of legislative efforts to stabilize the individual market.

Moderator: **Cori E. Uccello**, MAAA, FSA, FCA, Academy Senior Health Fellow

Speakers: **Adam ‘Buck’ Buckalew**, U.S. House Energy & Commerce Committee (Majority); **Melanie Egorin**, U.S. House Ways & Means Committee (Minority); **Colin Goldfinch**, Senate Health, Education, Labor and Pensions Committee (Minority); **Virginia Heppner**, Senate Health, Education, Labor & Pensions Committee (Majority); **Jennifer Kuskowski**, Senate Finance Committee (Majority)

#### LIFE

#### Finding a Balance: The Role of Nonguaranteed Elements in Life Insurance and Annuity Contracts

IMPERIAL I

Americans have been purchasing life insurance and annuity contracts with nonguaranteed elements (NGEs) for decades. But when insurance companies change NGEs on policies in force, the public reaction is often a mix of surprise and concern. This session will consider the pros, cons, and history of NGEs; review emerging state governance; and contemplate approaches to improve customer experience.

Moderator: **Laura Hanson**, MAAA, FSA, Allianz Life Insurance Company

Speakers: **Rhonda Ahrens**, MAAA, FSA, Nebraska Department of Insurance; **Shaunda Patterson-Strachan**, Carlton Fields; **James Jorden**, Carlton Fields; **Gabe Schiminovich**, MAAA, FSA, M Financial; **David Wexler**, Greenberg, Wexler & Eig LLC

## TUESDAY *continued*

### PENSION

#### Public Pension Plans: The Pothole-Filled Road to Retirement Security?

CULPEPER

Underfunded public pension plans and the increased share of government budgets they consume have generated plenty of headlines, but how deep and pervasive are the problems? This session will focus on the sustainability of state and municipal retirement programs. Speakers will dive inside the data to explore the characteristics and patterns of plans that are sustainable as well as those that may have problems in the short, intermediate, or long-term—and why. Speakers will share their perspectives on how pension plans are evolving in response to growing pension costs and risks, and on how to maintain a sustainable plan while managing the competing priorities of running a state or local government.

Moderator: **Bill Hallmark**, MAAA, EA, ASA, FCA, Vice President of the Academy Pension Practice Council

Speakers: **Thomas Aaron**, Moody's; **Alex Brown**, National Association of State Retirement Administrators; **Don Boyd**, Rockefeller Foundation

### PROPERTY/CASUALTY

#### Auto Insurance in the 21st Century

DECATUR

Speakers will provide an intriguing look at new and emerging technologies and how they will impact—and already are affecting—automobile insurance. Included will be a discussion of autonomous vehicles, shared vehicles, and distracted driving—and how these new developments will affect consumers, regulators, and insurers.

Moderator: **Steve Armstrong**, MAAA, FCAS

Speakers: **Megan Klein**, FCAS, Arity; **David Zubby**, Insurance Institute for Highway Safety

3:15 to 3:30 p.m.

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BREAK

3:30 to 5 p.m.

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#### Professionalism Plenary

GRAND BALLROOM

This plenary session will feature introductory remarks by Alberto Mora, senior fellow at the Harvard Kennedy School of Government's Carr Center for Human Rights Policy. Mora's career includes broad experience in the law, industry, and government; he received the John F. Kennedy Library Foundation's Profile in Courage Award in 2006 for his work while serving as general counsel of the Department of the Navy (2001–2006) opposing the authorization of coercive interrogation techniques.

An interactive discussion will follow, featuring expert panelists including Mora who will delve into specific examples and the broad cross-practice questions raised for the profession. Topics will include how the Code of Professional Conduct governs, and how public interest considerations should inform, actuarial work generally and how actuaries can maintain professionalism under pressure, serve the public, and articulate the actuarial perspective in public policy and societal issues where actuaries can make a difference.

Plenary Speaker: **Alberto Mora**, J.D., Senior Fellow, Harvard Kennedy School of Government's Carr Center for Human Rights Policy

Panelists: **Sherry S. Chan**, MAAA, FSA, FCA, Chief Actuary, New York City Office of the Actuary; **Bill Hallmark**, MAAA, EA, ASA, FCA, Vice President of the Academy Pension Practice Council; **Janet Fagan**, MAAA, FCAS, Past Actuarial Board for Counseling and Discipline Chairperson

Moderator: **Tom Terry**, MAAA, EA, FSA, FCA, Academy Past President and International Actuarial Association President

6 to 7 p.m.

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#### Reception

KENNEDY BALLROOM FOYER

Academy Past President Tom Wildsmith and D.C. Councilmember David Grosso will introduce the Academy's Magic School Bus initiative. Attendees may also commemorate the evening in a photo booth.

7 to 9 p.m.

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#### Dinner

GRAND BALLROOM

Entertainment to be provided by the **Shakespeare Theatre Company**

8 a.m. to Noon

## Registration Open

KENNEDY BALLROOM FOYER

8 to 9 a.m.

BREAKFAST SERVICE AVAILABLE

KENNEDY BALLROOM

9 to 10 a.m.

## Presentation of the Outstanding Volunteerism Awards & Morning Plenary

KENNEDY BALLROOM

Presentation of the Outstanding Volunteerism Awards to **Mary Bahna-Nolan, Keith Passwater, Lenny Reback, Nancy Watkins, and Aaron Weindling**

## Plenary: Journalists' Panel Discussion on Health Policy

Staying on top of public policy debates is not always easy. There are constant changes—from tweaks to major reforms. The ongoing health care reform debate provides an example of how this conversation occurs in the public space from an insider's perspective. A panel featuring some of the country's top health policy reporters will talk about this past year's health care reform policy debate, discuss how they sift through and interpret the information, and provide perspectives on how health care policy is reported.

Moderator: **Julie Rovner**, Chief Washington Correspondent, *Kaiser Health News*

Speakers: **Stephanie Armour**, Health Reporter, *The Wall Street Journal*; **Joanne Kenen**, Executive Editor, Health, *Politico Pro*; **Dylan Scott**, Policy Reporter, *Vox*

10 to 10:15 a.m.

BREAK

10:15 to 11:45 a.m.

## BREAKOUT SESSIONS

### HEALTH

## Even More Uncertainties in Health Care (Part 2)

ROOSEVELT

In Tuesday's session, panelists focused on potential legislative changes in health care this year, but that's not the only area of uncertainty in the health care system. Implementation of the Affordable Care Act is ongoing, and representatives from the Center for Consumer Information and Insurance Oversight (CCIIO) of the Centers for Medicare and Medicaid Services (CMS) will discuss the latest updates with respect to regulatory changes under current law.

Moderator: **Shari Westerfield**, MAAA, FSA, Vice President of the Academy Health Practice Council

Speakers: **Brent Plemons**, Oversight Group, CCIIO, CMS; **Jeff Wu**, CCIIO, CMS; **Allison Yadsko**, Issuer and Plan Policy Branch, CCIIO, CMS

### LIFE

## Emerging Trends in Mortality

IMPERIAL I

Understanding the drivers of changes in mortality trends is crucial in terms of developing legislative and regulatory frameworks that support an aging population, including ensuring sustainable public programs and individual health and retirement security. Researchers and regulators are taking steps to understand and address these trends, from studying socio-economic implications for mortality to exploring the effects of the ongoing opioid epidemic to updating mortality improvement factors to reflect mortality risk in statutory reserves and/or risk-based capital. Panelists will discuss a number of these emerging trends in mortality and the latest research on the various drivers.

Moderator: **Mary Bahna-Nolan**, MAAA, FSA, CERA, Chairperson of the Academy Life Experience Committee

Speakers: **Stephen C. Goss**, MAAA, ASA, Social Security Administration; **Arialdi M. Miniño**, National Center for Health Statistics, Centers for Disease Control and Prevention

## WEDNESDAY *continued*

### PENSION

#### National Retirement Policy Objectives: Are We on the Same Page?

CULPEPER

American taxpayers spend significant resources supporting retirees and encouraging working Americans to save for their own retirement, but are we getting what we want? What we need? Social Security is not on a sustainable path, and relying solely on Social Security may not allow retirees to maintain their standard of living. Half of the population is not covered by an employer-sponsored retirement plan, and most who are covered have no guaranteed lifetime income other than Social Security. In this session, speakers will discuss what our national retirement policy objectives should be and assess the adequacy and efficiency of current policies in achieving those objectives.

Moderator: **Ted Goldman**, MAAA, FSA, EA, Academy Senior Pension Fellow

Speakers: **Andrew Biggs**, American Enterprise Institute;  
**Josh Gotbaum**, Brookings Institution; **Frank Todisco**, U.S. Government Accountability Office

### PROPERTY/CASUALTY

#### 2018 Preview: A Survey of the State & Federal Landscapes

DECATUR

Speakers will address expected hot topics for next year on Capitol Hill, the state legislatures, and state regulatory agencies. Topics to be discussed may include: climate change, cyber risk, risk-based capital, travel insurance, Big Data, international reserving standards, and more.

Moderator: **Kevin M. Ryan**, MAAA, FCAS, MCA, Academy Senior Property/Casualty Fellow

Speakers: **Diane Horn**, Congressional Research Service;  
**Dave Snyder**, Property Casualty Insurers Association of America; **Brooke Stringer**, National Association of Insurance Commissioners

11:45 a.m. to 1:30 p.m.

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### LUNCH

#### Presentation of the Robert J. Myers Public Service Award & General Session

KENNEDY BALLROOM

Presentation of the Robert J. Myers Public Service Award to **Larry J. Bruning**

General Session Speakers: **Mark Shields** and **Alex Castellanos**

*Lunch service will end at 12:15 p.m.*

## Keynote

### Bob Woodward

Legendary Pulitzer Prize-winning Journalist/Author and Associate Editor, *The Washington Post*

Bob Woodward is an associate editor of *The Washington Post*, where he has worked since 1971. He has shared in two Pulitzer Prizes, first in 1973 for the coverage of the Watergate scandal with Carl Bernstein, and second in 2002 as the lead reporter for coverage of the terrorist attacks of Sept. 11, 2001. He is the author of 18 national bestselling books, with 12 of them No. 1 best-sellers.



Bob Schieffer of *CBS News* has said, "Woodward has established himself as the best reporter of our time. He may be the best reporter of all time."

Gene Roberts, the former managing editor of *The New York Times*, has called Woodward and Bernstein's Watergate coverage "maybe the single greatest reporting effort of all time."

Fred Barnes, executive editor of *The Weekly Standard*, has said Woodward "is the best pure reporter of his generation, perhaps ever."

## General Session

### Alex Castellanos

Political Strategist and Analyst, *ABC News*



Alex Castellanos is one of the Republican Party's best-known and most successful media consultants and strategists. Castellanos has served as communications consultant to seven

U.S. presidential campaigns, has helped elect over a dozen U.S. senators and governors, and has had over three decades of political consulting experience, both in the United States and abroad. He brings a wealth of campaign strategy, public opinion research insights, and communications experience to corporate communications and public policy campaigns. Castellanos is a co-founder of Purple Strategies, a boutique strategy firm that takes its name from the merger of colors commonly identified with Democrats (blue) and Republicans (red), and the founder of *NewRepublican.org*. He is also an *ABC News* contributor and posts regularly on media outlets, including *The Huffington Post* and *NationalReview.com*.

### Mark Shields

Political Analyst, *PBS NewsHour* and Syndicated Columnist



*The Wall Street Journal* has called Mark Shields "the wittiest political analyst around and frequently the most trenchant, fair-minded,

and thoughtful." *The Washington Post* has called him "a walking almanac of American politics." His insights are firsthand and up-to-the minute, drawn from four decades of knowing, covering, and savoring the country and its politics.

A nationally known columnist and commentator, Shields has worked in Washington through the administrations of 10 U.S. presidents. He was an editorial writer for *The Washington Post*, where he began writing his column in 1979. That column is now distributed nationally by Creators Syndicate.

Since 1988, Shields has provided weekly political analysis and commentary on national campaigns for the award-winning *PBS NewsHour*, where he has matched wits with David Gergen, *The Wall Street Journal's* Paul Gigot, and most recently David Brooks of *The New York Times*. For 17 years, Shields was moderator and panelist on CNN's *Capital Gang*.

## Plenary Speakers



**Stephanie Armour**  
Reporter, *The Wall Street Journal*

Stephanie Armour covers health policy for *The Wall Street Journal* out of Washington, D.C. She previously worked at *Bloomberg News* where she covered food safety and public health.

In 2013, she won a Sigma Delta Chi award for Public Service in Magazine Journalism for “Poisoned System,” which she reported and wrote along as part of a team for Bloomberg Markets. It also won a National Press Club award.

Armour previously worked as a reporter at *USA Today* and the *Des Moines Register*. She is a 1997 graduate of the University of Minnesota and also went through the Knight Science Program boot camp at MIT.



**Elizabeth K. Brill, MAAA, FSA**  
Academy Solvency Committee Chairperson

Elizabeth Brill is chairperson of the Academy’s Solvency Committee and a regular director on the Academy Board of Directors. She is vice president and actuary at New York Life, where

she oversees the valuation, projections, actuarial modeling, experience studies and reinsurance areas for the individual life insurance business. She joined New York Life in 2010, in the Office of Risk Management and the Chief Actuary. She subsequently served as chief of staff to New York Life’s general counsel. Prior to joining New York Life, Brill practiced corporate law within the insurance sector at Debevoise & Plimpton LLP.

Brill received a bachelor’s degree in economics from Princeton University and a J.D. from Harvard Law School. She is admitted to practice law in New York and is a member of the American Academy of Actuaries and a fellow of the Society of Actuaries.



**Sherry S. Chan, MAAA, FSA, FCA**  
Chief Actuary, New York City

Appointed in the spring of 2015, Sherry Chan is the fifth chief actuary in the history of New York City. She provides technical expertise to the city’s five main retirement systems and pension funds—the Board of Education, teacher, fire, police and public employees—with approximately 750,000 active and retired members and \$180 billion of assets. Chan certifies the annual required pension contributions for these retirement systems and pension funds, ensuring accuracy, and oversees a professional staff with decades of experience in and out of city service.

A member of the American Academy of Actuaries, a fellow of the Society of Actuaries, an Enrolled Actuary with the Joint Board, a fellow of the Conference of Consulting Actuaries, and a conferee of an executive MBA and Bachelor of Science degree from The Ohio State University, Chan regularly gives presentations at colleges, conferences, and on webinars. Chan is also a member of the Academy’s Public Plans Subcommittee.



**Janet Fagan, MAAA, FCAS**  
Past Actuarial Board for Counseling and Discipline Chairperson

Janet Fagan served as chairperson of the Actuarial Board for Counseling and Discipline, and on the Academy’s Committee on Property and Liability Financial Reporting and the Editorial Advisory Committee of the Actuarial Standards Board.

She has over 35 years of actuarial experience focusing on property and casualty insurance. She served as the chief actuary for Sentry Insurance Company from 1994 until her retirement in May 2010. Fagan had previous experience at Coopers & Lybrand, CIGNA, and Home Insurance. Her experience spans pricing, reserving, financial reporting, reinsurance and risk management.

Fagan served two terms as an elected member of the Casualty Actuarial Society (CAS) Board of Directors. She has also served on the Casualty Actuarial Society Continuing Education, Professionalism, Examination, Finance, Education Policy and Long Range Planning Committees. She has been a member of the CAS Discipline Committee for 15 years and served as chairperson from 2008 to 2010.



**Bill Hallmark, MAAA, ASA, EA, FCA**

Vice President, Academy Pension Practice Council

Bill Hallmark is the vice president of the Pension Practice Council, and a member of the Academy's Board of Directors. He is a frequent speaker at actuarial conferences on public pension plan topics, including financial reporting, funding strategies, and public pension disclosures and risk.

Hallmark is a member of the American Academy of Actuaries, an associate of the Society of Actuaries, an enrolled actuary under ERISA, and a fellow of the Conference of Consulting Actuaries (CCA). He currently serves as a member of the Public Plans Community Steering Committee of the CCA and has served on the Advisory Committee for the Implementation Guides for Statements 67 and 68 and the Pension Communication Resource Group for the Governmental Accounting Standards Board.



**Joanne Kenen**

Executive Editor, Health, *Politico Pro*

Joanne Kenen is *Politico Pro's* health care editor. Kenen has covered everything from Haitian voodoo festivals to U.S. presidential campaigns. (Sometimes it's hard to tell the difference.) Since arriving in Washington in 1994, she has focused on health policy and health politics. She joined *Politico* in September 2011.

Kenen previously worked for Reuters in New York, Florida and the Caribbean, and Washington. As a Kaiser Family Foundation media fellow in 2006–07, she wrote about aging and palliative care. She spent three years writing and blogging about health policy at the nonpartisan New America Foundation.

When she isn't busy trying to figure out what Congress is up to (not that Congress always knows what Congress is up to), she can be found in Bethesda, Md., with her husband, Ken Cohen, and their two sons. When she needs a break from health policy, she writes about her kids, chocolate cake, or cross-dressing female pirates.



**Alberto J. Mora**

Senior Fellow, Harvard Kennedy School of Government's Carr Center for Human Rights Policy

Alberto J. Mora is a senior fellow at the Harvard Kennedy School of Government's Carr Center for Human Rights Policy, where he teaches and conducts research on issues related to human rights, foreign policy, and national security strategy.

Mora retired in 2013 from Mars, Incorporated, which he joined in 2008 as vice president, secretary, and general counsel. During his tenure, he served as the senior legal adviser to the board of directors, the CEO, and the other members of the CEO's corporate leadership team. Mora's career prior to joining Mars includes broad experience in the law, industry, and government. From 2001 to 2006, Mora served as the general counsel of the Department of the Navy; from 2006 to 2008, he served as general counsel of Walmart International.

In 2006, Mora was awarded the John F. Kennedy Memorial Foundation's Profile in Courage Award in recognition of his opposition—while serving as Navy general counsel—to the cruel interrogation of detainees in the post-9/11 period.



**Romain Paserot**

Head of Capital and Solvency, International Association of Insurance Supervisors

Romain Paserot joined the IAIS as deputy secretary general in June 2016 and took over the role of head and capital and solvency last June. Prior to this he was director of insurance supervision at the ACPR, the French Supervisory Authority, overseeing notably the supervision of international groups. From 2012 to 2016 he was in charge of the ACPR Solvency II project, which was set up to ensure a smooth transition of the French market and supervisors to the new regulatory framework. He was also a member of the Financial Stability and Technical Committee of the IAIS as well as of the BCBS Policy Development Group.

Romain Paserot is a fellow of the Institut of Actuaries (France) and taught insurance law as an associate professor at the University Paris Pantheon Sorbonne.



**Julie Rovner**  
Chief Washington Correspondent, *Kaiser Health News*

Julie Rovner, the Robin Toner Distinguished Fellow, is chief Washington correspondent for *Kaiser Health News*. She joined KHN after 16 years as health policy correspondent for National Public Radio, where she helped lead the network's coverage of the passage and implementation of the Affordable Care Act.

A noted expert on health policy issues, Rovner is the author of the critically praised reference book *Health Care Politics and Policy A-Z*, now in its third edition. In 2005, she was awarded the National Press Foundation's Everett McKinley Dirksen Award for distinguished reporting of Congress. Prior to NPR, Rovner covered health policy for *National Journal's* Congress Daily and for *Congressional Quarterly*, among other organizations.



**Dylan Scott**  
Policy Reporter, *Vox*

Dylan Scott is a policy reporter for *Vox*, leading the news organization's coverage of the Republican efforts to repeal and replace Obamacare. Since coming to Washington, D.C., in 2011, he has covered the biggest political news of the day: Supreme Court rulings on the Affordable Care Act and gay marriage, the opening of diplomatic relations with Cuba, the shooting of Michael Brown in Ferguson, Mo., and the 2016 presidential campaign.

Before graduating from the E.W. Scripps School of Journalism at Ohio University in 2010, he was awarded first place by the Associated Press Society of Ohio for Best Investigative Reporting for a series of stories exposing questionable accounting practices and budget decisions by the university's administration.



**Tom Terry, MAAA, EA, FSA, FCA**  
Academy Past President

Tom Terry is one of the nation's leading actuaries with a strong interest in bridging the considerable gap between modern analytics and cutting-edge actuarial science, and both traditional and nontraditional industries and applications. He is a strategist known for his work with client organizations, bringing outstanding resources to bear in helping solve the most complex problems. Terry has again assembled a group of top talent with diverse backgrounds, consulting to a wide range of organizations both domestically and internationally.

Terry is a fully credentialed actuary and an active leader in the actuarial profession in the United States and abroad. He served as president of the American Academy of Actuaries (2014) and is currently president of the International Actuarial Association.



**Craig Thorburn, MAAA, ASA, FIAA**  
Lead Insurance Specialist, World Bank

Craig Thorburn is a lead insurance specialist at the World Bank. Since 2002, when he joined, he has provided technical assistance, published research, and managed projects that enhance insurance market development, regulation and supervisory capacity.

Thorburn leads the World Bank representation on a number of International Association of Insurance Supervisors (IAIS) committees, including those directed at standard setting, establishing Insurance Core Principles, supporting implementation initiatives, and conducting peer assessments and reviews.

He qualified as an actuary in 1987 and is a member of the American Academy of Actuaries, a fellow of the Institute of Actuaries of Australia, and an associate of the Society of Actuaries.



**S. Roy Woodall Jr.**  
Independent Member with Insurance Expertise  
Financial Stability Oversight Council

S. Roy Woodall Jr. was appointed as a voting member of the Financial Stability Oversight Council in May 2011 by President Obama, and was confirmed in September 2011 by the U.S. Senate. Woodall serves as the council's independent member having insurance expertise, a position created by Congress in view of the fact that there is no federal insurance regulator.

A native of Kentucky, Woodall has spent over 50 years in various public and private roles within the insurance sector. His experience includes serving as general counsel and insurance commissioner of Kentucky, practicing insurance law, rehabilitating life insurance companies, and leading insurance trade associations. More recently he consulted on a full-time basis for the Congressional Research Service, the U.S. House of Representatives, and with the Office of Financial Institutions Policy at the U.S. Treasury.

## Breakout Session Speakers



**Tom Aaron**  
Moody's Investors Service

Tom Aaron is the dedicated public pension specialist for Moody's Investors Service U.S. Public Finance Group. He has held this role since 2013, in which he authors pension-related research and facilitates pension risk assessments across the group's ratings. Prior to joining Moody's, he served as deputy chief of staff to a member of the San Diego City Council.



**Rhonda Ahrens, MAAA, FSA**  
Nebraska Department of Insurance

Rhonda Ahrens is the life and health examination actuary for the Nebraska Department of Insurance. In that role, she has performed the actuarial specialist duties on several risk-focused financial examinations of insurance companies domiciled in Nebraska. Ahrens' experience working in the insurance industry for 17 years prior to joining the department included pricing and risk management of annuities and long-term care insurance products, asset liability management functions across several product lines, and government relations.



**Joseph Antos**  
American Enterprise Institute

Joseph Antos' research focuses on the economics of health policy, including the Affordable Care Act, Medicare, the uninsured, and the overall reform of the health care system and its financing. He also studies the impact of health care expenditures on federal budget policy. Before joining AEI, Antos was assistant director for health and human resources at the Congressional Budget Office. He has also held senior positions in the U.S. Department of Health and Human Services, the Office of Management and Budget, and the President's Council of Economic Advisers.



**Steve Armstrong, MAAA, FCAS**  
Allstate

Steve Armstrong has 25 years of experience in personal insurance pricing, product design, underwriting, and regulatory work (where he has served as an expert witness in several states). He has led teams of actuaries, predictive modelers, and product analysts throughout his career. Armstrong oversees actuarial work and leads actuarial pricing strategy for private passenger automobile at Allstate. He is a member of the Academy and a fellow and former board member of the Casualty Actuarial Society.



**Mary Bahna-Nolan, MAAA, CERA, FSA**  
Chairperson, Academy Life Experience Committee

Mary Bahna-Nolan is chairperson of the Academy's Life Experience Committee, member of the Academy's Big Data Task Force, and former Academy vice president for life issues. She is executive vice president, head of life R&D for SCOR Global Life, responsible for leading SCOR's global research initiatives regarding mortality and policyholder behavior, and the interaction of mortality, underwriting, medical research, and business development. Bahna-Nolan is also responsible for experience analysis including support and expert judgment for best estimate assumptions as well as the mortality and policyholder behavior risk calibration for SCOR's internal model under Solvency II.



**Philip Barlow, MAAA, FSA**  
D.C. Department of Insurance, Securities and Banking

Philip Barlow is the associate commissioner for insurance for the District of Columbia Department of Insurance, Securities and Banking. He supervises the agency's Insurance Bureau, which licenses insurance companies and producers, reviews policy rates and forms sold in the District, and monitors financial solvency and market conduct of insurance companies in the District. He is a member of the Academy and a fellow of the Society of Actuaries, and serves as chair of the NAIC's Life Risk-Based Capital Working Group and vice chair of the Investment Risk-Based Capital Working Group. He is a member of the Academy's Public Interest Committee and previously served on the Life Practice Council, among other committees.



**Andrew G. Biggs**

American Enterprise Institute

Andrew G. Biggs' work focuses on retirement income policy. Before joining AEI, Biggs was the principal deputy commissioner of the Social Security Administration, where he also served as deputy commissioner for policy. In 2013, the Society of Actuaries appointed Biggs co-vice chair of its Blue Ribbon Panel on public pension underfunding. In 2014, *Institutional Investor* magazine named him one of the 40 most influential people in the retirement world. In 2016, he was appointed by President Obama to be a member of the Financial Oversight and Management Board for Puerto Rico.



**Linda J. Blumberg**

Urban Institute

Linda Blumberg is a senior fellow in the Health Policy Center at the Urban Institute, having joined in 1992. She is an expert on private health insurance (employer and nongroup), health care financing, and health system reform. Her recent work includes extensive research related to the Affordable Care Act; in particular, providing technical assistance to states, tracking policy decision-making and implementation efforts at the state level, and interpreting and analyzing the implications of particular policies. She co-directs a large, multiyear project using qualitative and quantitative methods to monitor and evaluate ACA implementation in select states and nationally.



**Donald J. Boyd**

Nelson A. Rockefeller Institute of Government

Don Boyd has more than three decades of experience analyzing state and local government fiscal issues, and has written or co-authored many of the Rockefeller Institute's reports on the fiscal climate in the 50 states. Boyd is principal investigator for the Institute's Pension Simulation Project, which is examining risks associated with public pension plans. His previous positions include executive director of the State Budget Crisis Task Force; director of the economic and revenue staff for the New York State Division of the Budget; and director of the tax staff for the New York State Assembly Ways and Means Committee.



**Gideon Bragin**

Office of Senator Sherrod Brown

Gideon Bragin is Sen. Sherrod Brown's senior policy adviser, with a portfolio that includes pensions, tax, Social Security, and economic development. He joined Brown's office in 2013. Bragin has worked for Democratic leadership in the Senate and House of Representatives prior to working for Brown.



**Alex Brown**

National Association of State Retirement Administrators

Alex Brown is the research manager for NASRA, where he is responsible for collecting and updating data and contributing to fact sheets and other research materials that inform the public pension community. He has co-authored papers on public pension and retiree health care, including "Strengthening State and Local Government Finances: Lessons for Negotiating Public Pension Plan Reforms," "Understanding Finances and Changes in Retiree Health Care," and NASRA issue briefs on pension spending, hybrid retirement plans, and cost-of-living adjustments.



**Larry J. Bruning, MAAA, FSA**

National Association of Insurance Commissioners

Larry J. Bruning is managing life actuary in the Financial Regulatory Affairs Division. He joined the NAIC in 2011. Bruning works on domestic issues including the implementation of the principle-based reserving methodology within the state insurance regulatory structure as well as supporting state insurance regulators providing input to the Federal Insurance Office and the Financial Stability Oversight Council. Bruning also served as chair of the NAIC's Life and Health Actuarial Task Force. He has 37 years of insurance industry experience. Bruning is a member of the Academy and a fellow of the Society of Actuaries, having served on both associations' boards of directors.

**Adam “Buck” Buckalew**

House Committee on Energy and Commerce, Subcommittee on Health (Majority)

Adam Buckalew is a professional staff member on the House Committee on Energy and Commerce’s Subcommittee on Health. He previously served as deputy chief of staff for Oklahoma U.S. Rep. Markwayne Mullin. In this leadership role, Buck helped formulate and direct the congressman’s priorities before the House Committee on Energy and Commerce. He previously worked as a lead government affairs representative for a nationwide, member-based medical association, serving 104,000 physicians and students.



**Li Cheng, MAAA, FSA**

Prudential Financial

Li Cheng is vice president and actuary within the Regulatory Coordination Office at Prudential Financial. She works with regulators, peer companies, and internal

constituents in developing insurance group and entity capital standards. She also coordinates supervision activities between the actuarial function and Prudential’s regulators. Prior to Prudential, Cheng was with Standard and Poor’s as a senior director and lead analyst with a portfolio of global insurance companies; she also worked in a variety of investment and actuarial capacities for New York Life. Cheng is a member of the Academy and a fellow of the Society of Actuaries. She holds the Chartered Financial Analyst and Financial Risk Manager designations.



**Terry Dinan**

Congressional Budget Office

Terry Dinan is a senior adviser in the Congressional Budget Office’s Microeconomic Studies Division. She has written and testified before Congress about a variety of

environmental, energy, and budgetary issues, including the financial soundness of the National Flood Insurance Program, the budgetary effects of climate change, the costs and effects of policies aimed at subsidizing energy sources and technologies, the design of climate-change policies and their implications for households and businesses in the United States, and the costs and consequences of renewable fuel standards and fuel-economy standards.

**Melanie Egorin**

U.S. House Ways & Means Committee, Health Subcommittee

Melanie Egorin is a professional staff member with the U.S. House Committee on Ways and Means Health Subcommittee (Minority).

**Colin Goldfinch**

U.S. Senate Committee on Health, Education, Labor and Pensions

Colin Goldfinch is a senior health policy adviser with the Senate Committee on Health, Education, Labor and Pensions (Minority).



**Ted Goldman, MAAA, FSA, EA**

American Academy of Actuaries

Ted Goldman, an actuary with more than 35 years of retirement consulting experience, is the senior pension fellow at the American Academy of Actuaries. In this position,

he helps shape and communicate the Academy’s work on pension, Social Security, and other retirement security issues to the public, policymakers, and the news media. Previously, Goldman was the leader of the U.S. retirement team with Buck Consultants in Washington, D.C. In that position, he was an innovator and champion of retirement readiness and financial wellness, creating an award-winning concept using automation and behavioral science features within a defined contribution plan. Goldman is a member of the Academy, an Enrolled Actuary, and a fellow of the Society of Actuaries.



**Stephen C. Goss, MAAA, ASA**

Social Security Administration

Stephen C. Goss has been chief actuary at the Social Security Administration since 2001. He joined the Office of the Chief Actuary in 1973. He has worked in areas related to

health insurance and long-term care insurance as well as pension, disability, and survivor protection. Goss is a member of the Academy, serving on the Social Security Committee; an associate of the Society of Actuaries, where he serves on the Social Security Retirement and Disability Income Committee; and a member of the National Academy of Social Insurance.



**Joshua Gotbaum**  
Brookings Institute

Joshua Gotbaum is a guest scholar in the Economic Studies Program and affiliated with Brookings Retirement Security Project. He is the chair of the Maryland Small Business Retirement Security Board and from 2010–14 he directed the U.S. Pension Benefit Guaranty Corporation. His work includes writing on retirement policies, federal budget policy and process, and public finance. He has appeared on CNN, Fox, Bloomberg, and MSNBC and in *The New York Times*, *The Wall Street Journal*, *The Washington Post*, and other publications. He has testified before Congress on matters ranging from retirement plans to defense housing.



**Laura Hanson, MAAA, FSA**  
Chairperson, Academy Life Products Committee

Laura Hanson is a member of the Life Practice Council and chairperson of the Academy's Life Products Committee. Hanson is an actuary at Allianz Life in Minneapolis. She specializes in product development and valuation of fixed indexed annuities, fixed indexed universal life insurance, and variable annuities. Hanson is passionate about consumer education and public policy, and strives to help identify solutions that will further elevate the customer experience within the insurance industry.

**Virginia Heppner**

U.S. Senate Committee on Health, Education, Labor and Pensions

Virginia Heppner is a professional staff member with the U.S. Senate Committee on Health, Education, Labor and Pensions (Majority).



**Diane Horn**  
Congressional Research Service

Diane Horn is an analyst in flood insurance and emergency management with the Congressional Research Service. Before coming to the Congressional Research Service, she was a professor at Birkbeck College, University of London, for 23 years; her research concentrated on flood insurance, coastal adaptation to climate change, and shallow water processes on beaches. One aspect of her research on flood insurance was a comparative study of the U.S. National Flood Insurance Program and Flood Re, the new flood insurance scheme in the U.K.



**Jim Jorden**  
Carlton Fields

Jim Jorden chairs the Carlton Fields Jorden Burt life insurance industry group. He represents many of the country's largest financial institutions in securities, corporate, and pension litigation.

His class action trial experience includes serving as lead defense counsel in a nationwide class action involving allegations of misrepresentation in the marketing of annuity products. Jorden co-authored the Handbook on ERISA Litigation (4th ed. 2015). He has written numerous articles on class actions and trial practice, and lectured widely on corporate, securities, and employee benefit litigation.

**Jennifer Kuskowski**

U.S. Senate Committee on Finance

Jennifer Kuskowski is the health policy director of the Senate Finance Committee (Majority). She previously worked in the offices of Senator Mitch McConnell, Representative Mary Bono Mack, and Senator Rick Santorum.



**Megan Klein, FCAS**  
Arity

Megan Klein is an actuarial director at Arity, a technology company founded by Allstate that provides data science and insight solutions for companies across the transportation ecosystem. She is responsible for the actuarial review and support of Arity's usage-based insurance models. Klein progressed through several roles within Allstate's personal lines pricing department, developing ratemaking solutions for independent and exclusive agent markets. She was Allstate's California pricing manager, where she led a team responsible for the analysis and execution of strategic profitability and growth initiatives for the homeowners and private passenger auto lines of business.

**Chris Langan**

UPS

Chris Langan is UPS' vice president of finance for U.S. domestic operations, responsible for financial support of UPS labor negotiations. He began his career with UPS in 1981 while attending college. For the past 15 years, Langan has worked with the Management Employees Pension Plan and sits as a trustee on the Western Conference pension along with six other funds across the country; he also sat as a trustee on the Central States Pension fund from April 2004 to December 2007. He was involved in the development and construction of the Pension Protection Act of 2006.

**David Maurstad**

Federal Emergency Management Agency

David Maurstad serves as FEMA's assistant administrator for federal insurance. He brings over 35 years of experience in the insurance industry. As assistant administrator, Maurstad's role is to improve policyholder customer experience, ensure stable and well run federal insurance operations, and help adapt to and lead change based on industry changes, trends, and legislation. Prior to his time at FEMA, Maurstad served as Nebraska's lieutenant governor, as state senator of the Nebraska Unicameral Legislature, and as the mayor of Beatrice, Neb.

**Alexandra Minicozzi**

Congressional Budget Office

Alexandra Minicozzi works at the Congressional Budget Office as a health policy analyst. She currently teaches at Johns Hopkins University, and has taught at the University of Texas, Northwestern University, and George Washington University. She received the teaching award of the Applied Economics program for 2010.

**Arialdi M. Miniño**

Centers for Disease Control and Prevention, National Center for Health Statistics

Arialdi Miniño joined the CDC's National Center for Health Statistics in 1999 to work with vital statistics (mortality) data. Since joining NCHS, Miniño has authored and co-authored several reports focusing on mortality data. His better-known works focus on describing the effects of introducing new classification revisions to the causes of death in mortality, and describing mortality from external causes of injury. He has participated and currently serves in several working groups and committees. Among these, the International Collaborative Effort on automating mortality statistics produced significant results. He also serves as the chair of NCHS' Research Ethics Review Board.

**Catherine Murphy-Barron, MAAA, FSA**

Chairperson, Academy Research Task Force

Catherine Murphy-Barron is the chairperson of the Academy's Research Task Force and a former member of the Academy's Board of Directors. She has served on the Academy's Board of Directors as the vice president of the Academy's Health Practice Council (HPC) and as a Regular Director. Murphy-Barron is a consulting actuary at Milliman Inc., where she focuses on health insurance and managed care consulting. Since joining the firm in 1991, Murphy-Barron has assisted clients with pricing, benefit plan design, cost projections, risk analysis, and claim liability estimates. She continues to help clients with reimbursement and incentive system development, including capitation, pay-for-performance, and other incentive arrangements. She also assists clients with their regulatory filings and experience analysis.

**Rade Musulin, MAAA, ACAS**

Vice President, Academy Casualty Practice Council

Rade Musulin is the Academy's vice president of the Casualty Practice Council. He has devoted much of his career to examining public policy issues arising from extreme events. Musulin is the chief executive officer of FBAlliance Insurance; previously, he was chief operating officer of Aon Benfield Analytics Asia Pacific. He also serves on the Resources and Environment Working Group of the International Actuarial Association and the editorial board for Oxford University's Environmental Hazards Journal.

**Shaunda Patterson-Strachan**

Carlton Fields

Shaunda Patterson-Strachan is co-chair of the Life Insurance & Annuity Litigation Practice Group at Carlton Fields Jordan Burt in Washington, D.C. She helps clients manage issues related to the development, sale, and administration of their fixed and variable life insurance and annuity products. She also assists clients identify, assess, and mitigate potential litigation risks associated with actions they are considering implementing. Patterson-Strachan regularly serves as a faculty member for insurance industry and bar-related educational conferences and has authored numerous articles appearing in a variety of legal publications.

**Brent Plemons**

Center for Consumer Information and Insurance Oversight

Brent Plemons is the deputy director of the Oversight Group's Rate Review Division within the Center for Consumer Information and Insurance Oversight at the Centers for Medicare and Medicaid Services. He is involved with the Unified Rate Review instructions, reviewing rate filings in the Direct Enforcement states, and various other issues regarding oversight of the rate development process. Prior to joining CCIO, Plemons worked as a senior actuarial analyst for Kaiser Permanente.



**Jason L. Russell, MAAA, FSA, EA**

Vice Chairperson, Academy Multiemployer Plans Committee

Jason L. Russell is the vice chairperson of the Academy's Multiemployer Plans Committee. He is a senior vice president and consulting actuary with Segal Consulting in Washington, D.C. His clients are primarily multiemployer pension plans, and he plays a leading role in assisting severely underfunded and financially distressed plans that may need help restructuring. He has significant expertise in guiding clients through financially complicated and politically intricate situations. Russell is an active participant with the National Coordinating Committee for Multiemployer Plans.



**Kevin M. Ryan, MAAA, FCAS**

American Academy of Actuaries

Kevin M. Ryan is the senior property and casualty fellow at the American Academy of Actuaries. In this role, he communicates the Academy's work on casualty actuarial issues relating to cybersecurity, catastrophic event risks, workers' compensation, medical professional liability, reinsurance, auto insurance, and other areas to the public and lawmakers. Early in his career, Ryan served as deputy director of the Illinois Department of Insurance, where he initiated early-warning solvency testing programs, a precursor to risk-based capital. He was a partner at and established the East Coast casualty consulting practice for Milliman and was later a partner at Bickerstaff, Whatley, Ryan & Burkhalter. Ryan is a past treasurer of the Academy and past president of the Casualty Actuarial Society.



**Gabe Schiminovich, MAAA, FSA**

Chairperson, Academy Nonguaranteed Elements Work Group

Gabe Schiminovich is currently serving as chairperson of the Nonguaranteed Elements Work Group and chairperson of the Actuarial Standards Board's Task Force to Revise ASOP No. 2. He is the vice president of product development for M Financial Group. His responsibilities include product research and development, insurance company and product due care, and as an actuarial resource for M Financial's member firms on insurance products, companies, and other insurance-related topics.



**Jeffrey Schlinsog, MAAA, FSA**

Vice President, Academy Risk Management and Financial Reporting Council

Jeff Schlinsog is vice president of the Risk Management and Financial Reporting Council. Schlinsog is a principal in the actuarial services practice at PricewaterhouseCoopers. He has more than 30 years of insurance industry experience, with particular emphasis on financial reporting, risk management, strategy, and transactions. He focuses on helping clients adapt to changes in statutory reserves including principle-based reserves, process improvements, and state and federal regulation.



**Michael D. Scott**

National Coordinating Committee for Multiemployer Plans

Michael D. Scott is the executive director for the National Coordinating Committee for Multiemployer Plans. He has broad investment banking, advisory, and public policy experience from serving in senior positions in the U.S. government and the private sector. Prior to NCCMP, Scott ran his own advisory business where he advised clients on federal credit, infrastructure, federal budget issues, public-private solutions, legislation, and regulations, as well as GSE and housing finance reform. At U.S. Department of the Treasury, Scott was responsible for federal credit, federal and private sector restructurings, privatizations, infrastructure finance, and government financial policy.



**David F. Snyder**

Property Casualty Insurers Association of America

David F. Snyder is vice president, international policy for PCI. He previously served as the vice president and associate general counsel of public policy for the American Insurance Association. Snyder worked for both Nationwide Insurance and State Farm Insurance Company; prior to these positions, he served the Commonwealth of Pennsylvania in a number of legal and legislative roles.



**Brooke Hayes Stringer**

National Association of Insurance Commissioners

Brooke Stringer joined the NAIC in 2012 as a financial policy and legislative adviser. She represents the NAIC before Congress and federal agencies on insurance regulatory issues, with a focus on cybersecurity, property and casualty insurance, and market regulation and consumer affairs. Prior to joining the NAIC, Stringer worked for 10 years in the U.S. Senate, including positions on the Appropriations Committee, the Committee on Homeland Security and Governmental Affairs, and in the office of U.S. Sen. Susan Collins. While working on the Appropriations Committee, she served on the Financial Services and General Government Subcommittee as well as the Transportation and Housing and Urban Development Subcommittee.



**Frank Todisco, MAAA, FSA, FCA, EA**

U.S. Government Accountability Office

Frank Todisco is chief actuary at the GAO. He serves as an expert adviser to GAO mission teams and the Congress on actuarial issues of national interest, including those related to retirement security, health care, life and casualty insurance, and major federal programs and policies in these areas. Prior to joining GAO, Todisco was the senior pension fellow at the Academy, where he served as the actuarial profession's chief policy liaison and media spokesperson on retirement security issues. He is a member of the Academy, a fellow of the Society of Actuaries, a fellow of the Conference of Consulting Actuaries, and an Enrolled Actuary. He is also vice chairperson of the Actuarial Standards Board.



**Cori E. Uccello, MAAA, FSA, FCA, MPP**

American Academy of Actuaries

Cori Uccello is the senior health fellow at the American Academy of Actuaries. She serves as the actuarial profession's chief public policy liaison on health issues. In this role, she promotes the formulation of sound health policy by providing nonpartisan technical assistance to federal and state policymakers and regulators. Uccello currently helps lead the Academy's efforts to provide guidance to federal and state regulators regarding the implementation of various provisions in the Affordable Care Act. She also has testified to Congress regarding health insurance premiums and risk-sharing provisions under the ACA. Prior to joining the Academy, Uccello was a senior research associate at the Urban Institute, focusing on health insurance and retirement policy issues. She is a member of the Academy and a fellow of both the Society of Actuaries and the Conference of Consulting Actuaries.



**Elizabeth A. Ward, MAAA, FSA**

MassMutual

Betsy Ward is executive vice president, chief financial officer, and chief actuary of MassMutual. A member of MassMutual's Executive Leadership Team, Ward currently leads MassMutual's financial organization including Treasury, Financial Planning & Analysis, Financial Reporting, including Valuation and Corporate Tax, Corporate Inforce Management, and Procurement. In addition, she also has responsibility for MassMutual's Strategy and Corporate Development areas. She previously held the role of chief enterprise risk officer, leading the enterprise risk management and actuarial division across all of the insurance and asset management companies.



**Shari Westerfield, MAAA, FSA**

Vice President, Academy Health Practice Council

Shari Westerfield is the Academy's vice president of the Health Practice Council, serves as a member of the Academy's Strategic Planning Committee and has also served as a Regular Director on the Academy's Board of Directors. She has over 25 years of health actuarial experience and is currently the chief actuary at the Blue Cross Blue Shield Association. Her team is primarily responsible for providing actuarial expertise in support of BCBSA's federal health care reform initiatives and for the Federal Employees Health Benefit Program. Prior to joining Blue Cross Blue Shield in 2005, she spent over 15 years in the health actuarial field including various pricing and valuation roles in both insurance and consulting environments.



**David A. Wexler**  
M Financial Group

David Wexler has been a life insurance adviser for nearly 40 years. He has been in the M Financial community since 1987. During his career, Wexler has worked in the advanced underwriting department of a large insurer, served as an expert witness, he has lectured at the George Washington School of Law and the Georgetown University Law Center LLM program.

**Jeff Wu**

Center for Consumer Information and Insurance Oversight

Jeff Wu is deputy director for policy within the Center for Consumer Information and Insurance Oversight at the Centers for Medicare and Medicaid Services. He is responsible for all policy matters across the center, including policy around the health care exchanges, premium stabilization programs, and market reform rules. Before joining CCIIO, Wu was an associate with the law firm of Covington & Burling; prior to that, he was an associate with the financial institutions strategy practice at Oliver, Wyman & Company.

**Allison Yadsko**

Center for Consumer Information and Insurance Oversight

Allison Yadsko is a health insurance specialist in the Issuer and Plan Policy Branch within the Center for Consumer Information and Insurance Oversight at the Centers for Medicare and Medicaid Services. At CCIIO, she primarily works on issues pertaining to the essential health benefits, actuarial value, and network adequacy. Prior to joining CCIIO, Yadsko worked at the Healthcare Distribution Management Association as the regulatory affairs and health care policy analyst.



**David Zuby**  
Insurance Institute for Highway Safety

David Zuby is executive vice president and chief research officer for the Insurance Institute for Highway Safety. Working out of the Vehicle Research Center, he oversees and coordinates research by the VRC, the Institute research department in Arlington, and the Highway Loss Data Institute. Zuby has authored numerous research papers published by the Institute on topics such as the biomechanics of injury, pedestrian protection, crashworthiness, and crash investigation. Prior to joining the Institute as a research engineer in 1993, Zuby worked on research projects for the National Highway Traffic Safety Administration.

### Enrolled Actuaries & JBEA Credit

The Academy believes in good faith that Enrolled Actuaries may earn non-core, non-ethics continuing professional education (CPE) credits under the Joint Board for the Enrollment of Actuaries (JBEA) rules for attending the pension breakout sessions at the 2017 Annual Meeting and Public Policy Forum. The Academy also believes in good faith that Enrolled Actuaries attending the professionalism plenary may earn up to 1.8 core ethics CPE credits under the JBEA rules for attending the professionalism plenary session. As always, the JBEA makes the final determination about what constitutes core, non-core, ethics, or non-ethics CPE and the number of CPE credit hours allocated.

To receive your certificates of attendance for attending these live events, you will need to fill out and then hand in a form for each session you attend. Academy staff will be available by the door to hand out a copy of the form as you enter and to collect it as you leave.

## Antitrust Policy

It is the policy of the American Academy of Actuaries (the "Academy") to operate in compliance with the requirements of applicable law, including federal antitrust laws. Individuals participating in Academy activities are authorized to do so only in accordance with antitrust and other applicable laws and in furtherance of the Academy's lawful fulfillment of its mission and objectives. In particular, individuals participating in Academy activities must refrain from engaging in conduct that unreasonably restrains commerce or trade or that constitutes a concerted action significantly diminishing competition between actual or prospective competitors. Per se violations (i.e., practices that are presumed to violate antitrust laws regardless of intent) include:

- agreements to fix or stabilize prices,
- agreements to divide markets,
- agreements to restrict product production or distribution, or
- group boycott.

At public meetings and seminars sponsored by the Academy, the Academy will publish a statement on antitrust compliance in the meeting or seminar program and refer to the statement at the beginning of each meeting or seminar. Individuals participating in the meeting or seminar will be required to comply with the Academy's antitrust policy. However, individuals participating in Academy activities are permitted to discuss business activities for purposes of influencing legislation, regulation or court decisions, so long as such

discussions are not conducted as a pretext for otherwise unlawful concerted action of the sort described above.

Questions concerning the application of antitrust law to an individual's participation in an Academy activity may be directed to the Academy's general counsel. The following are always prohibited:

- Agreeing with competitors on the price to be charged for particular goods or services (including salary levels for in-house work), or whether a fee should be charged for a particular activity or service.
- Agreeing with competitors to divide up a particular market by geographic area or by field of actuarial expertise.
- Agreeing with competitors to limit the availability of particular goods or services, or to make certain goods and services available only to customers who contract for an additional level or type of goods or services.
- Agreeing with competitors to refuse to provide a particular service, or to work for a particular client or employer.
- Agreeing with competitors to refuse to purchase goods or services from a particular vendor.

Please also note that, in circumstances where the Academy and other organizations representing actuaries may be deemed to be in competition for members, students, or meeting attendees, antitrust issues may arise. When dealing with situations in which antitrust issues may arise, please contact the Academy's general counsel for specific guidance.

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## Conflict of Interest Policy

*The Academy has adopted the following policy to guide its activities on behalf of the actuarial profession and the public:*

The American Academy of Actuaries' mission is to serve the public and the United States actuarial profession.

To accomplish this:

- As the public voice for the United States actuarial profession, the Academy provides independent and objective actuarial information, analysis, and education for the formation of sound public policy;
- The Academy provides for the establishment, maintenance, and enforcement of high professional standards of actuarial qualification, practice, and conduct;
- The Academy advances actuarial practice by informing and educating its members on public policy and professionalism issues and current and emerging practices;
- The Academy identifies and addresses issues on behalf of the public interest on matters in which actuarial science provides a unique understanding;
- The Academy increases the public's understanding and recognition of the value of the actuarial profession;
- The Academy provides opportunities for professional development of its members through volunteerism and service to the profession;

- The Academy facilitates and coordinates response to issues of common interest among the U.S.-based actuarial associations; and
- The Academy coordinates the representation of the U.S. profession globally.

These fundamental purposes of the Academy require it to maintain a high level of professional objectivity and independence from any specific interests of the employers of its members. Therefore, members who work on the Academy's behalf must carefully consider and address any situation that may arise with respect to the members' activity, or the activity of any member working with them, which may call into question their professional objectivity.

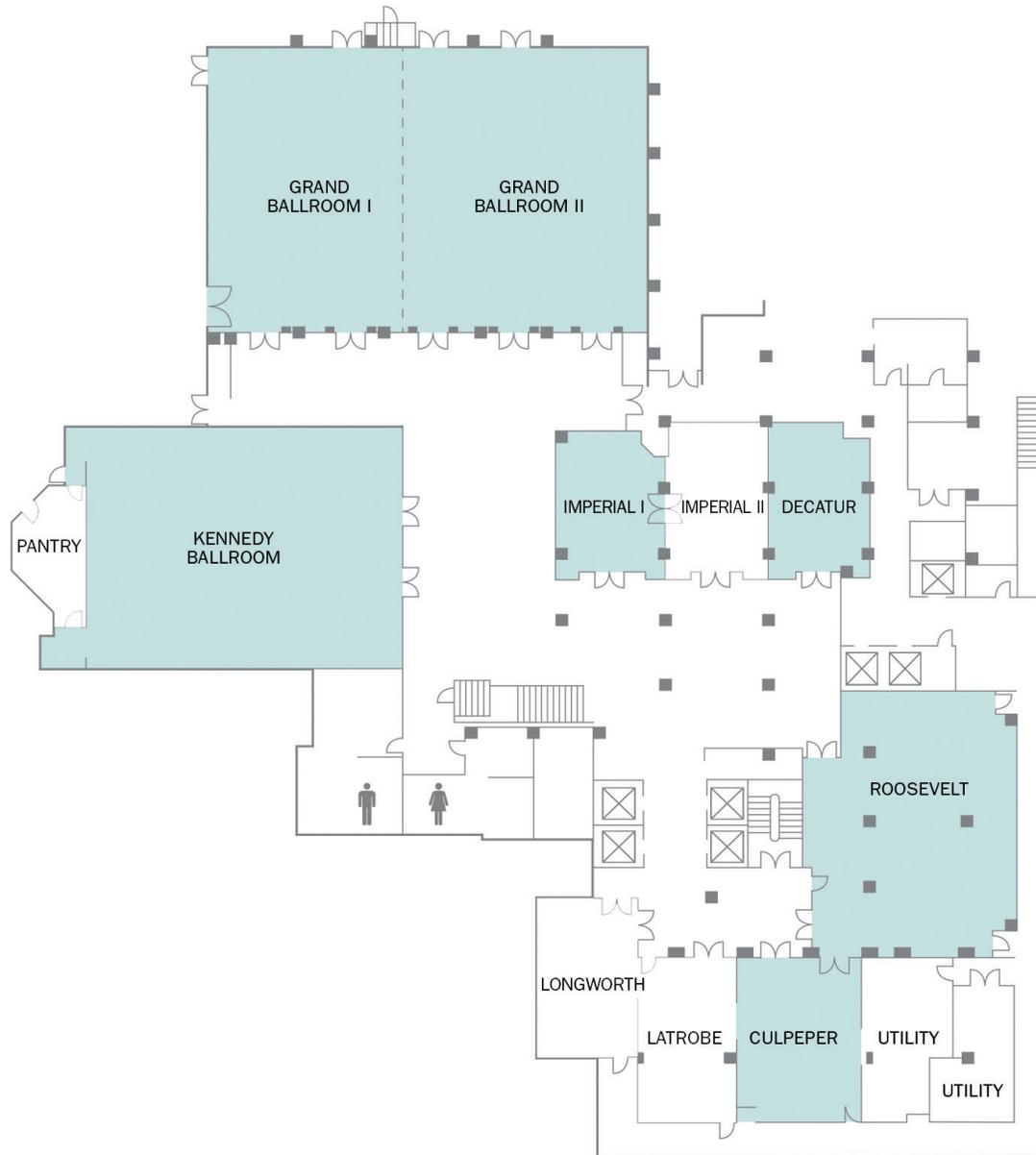
Members should comply with the Code of Professional Conduct whenever they provide services to the Academy. Members should familiarize themselves with the paper *Conflicts of Interest When Doing Volunteer Work*, published by the Council on Professionalism in 2011, which discusses conflicts of interest. It also suggests possible actions the member might consider taking if the member identifies a possible conflict of interest.

Any question or concern about the possibility of a conflict of interest with respect to any work a member may perform on behalf of the Academy should be addressed to the member supervising the activity or to the Academy's general counsel.

**Notes**

## Notes

# Fairmont Hotel | Ballroom Level





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