



# NEWS RELEASE

**Immediate Release**

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## **Bluhm Set to Lead Academy, Parks to Follow**

### **American Academy of Actuaries Installs Officers and Elects New Directors for 2007 – 2008**

WASHINGTON – 04 Oct. 2007 – **William Bluhm**, a principal with Milliman in Minneapolis, Minn., was installed as the president of the **American Academy of Actuaries** yesterday at its annual meeting. The Academy also installed its new president-elect, three vice presidents, a secretary-treasurer, three regular directors, and four special directors.

Bluhm, who succeeds **Steven Lehmann**, now heads both the Academy's Executive Committee and Board of Directors, which sets the strategic goals and priorities for the organization. The American Academy of Actuaries' mission is to serve the public on behalf of the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.

The Academy also announced that **John Parks**, previously the Academy's secretary-treasurer, is the Academy's new president-elect and will succeed Bluhm for the 2008-2009 term. As president-elect he will be a member of the Academy's Presidential Advisory Committee, which oversees the Academy's management and makes policy recommendations to the Executive Committee.

#### **Vice Presidents and Secretary Treasurer**

**Thomas Campbell**, vice president and corporate actuary with the Hartford Life Insurance Companies in Weatogue, Conn., is the new vice president of the Academy's Life Practice Council, which oversees the Academy's public policy work on life insurance issues.

The new vice president of the Academy's Risk Management and Financial Reporting Practice Council is **James Rech**, a consultant actuary and founder of AmeRisk Consulting in

Phoenix. The council oversees and directs the Academy's work on domestic and international financial reporting and risk management issues.

**Thomas Terry**, a consulting actuary and the chief executive officer of JPMorgan Compensation and Benefit Strategies in Chicago, is the new vice president of the Academy's Pension Practice Council, which oversees the Academy's public policy work on pensions and Social Security issues.

Succeeding Parks as the Academy's secretary-treasurer is **Andrea Sweeny**, a principal for Casualty Actuarial Assistance in Meriden, Conn. Sweeny will oversee committees responsible for the Academy's budget, membership, technology, as well as communications and publications review.

### **Regular Directors and Special Directors**

The Academy elected three new regular directors to serve on its board. **Larry Bruning**, chief actuary for the Kansas Insurance Department, **Arthur Panighetti**, a vice president and actuary with Northwestern Mutual in Milwaukee, and **Kathleen Riley**, a senior vice president of the Segal Company in Boston, will each serve a three-year term.

Also installed as new Academy special directors, based on their appointments as presidents-elect of the Academy's sister organizations, were **John Kollar**, the president-elect of the Casualty Actuarial Society, **Lance Weiss**, the president-elect of the Conference of Consulting Actuaries, **Cecil Bykerk**, president-elect of the Society of Actuaries, and **Stephen Dobrow**, president-elect of the American Society of Pension Professionals and Actuaries.

For photographs or more information, contact Andrew Simonelli, assistant director of communications for the American Academy of Actuaries, at 202.785.7872.

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