



AMERICAN ACADEMY
of ACTUARIES

NEWS RELEASE

Immediate Release

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Albert J. Beer Appointed Chairperson of the Actuarial Standards Board

WASHINGTON – 6 Jan. 2010 – Albert J. Beer began his term as the chairperson of the **Actuarial Standards Board** on Jan. 1. He was appointed to the post by the Council of U.S. Presidents, a committee comprised of the presidents and presidents-elect of the five U.S.-based actuarial organizations. Beer was the vice chairperson for the Actuarial Standards Board in 2009 and succeeds **Steve Kellison** as chairperson.

Beer is the Michael J. Kevany/XL Professor of Risk Management, Insurance and Actuarial Science at St. John's University's School of Risk Management in New York. He retired as the president of strategic business units of American Re-Insurance Corporation (now Munich Reinsurance America) in 2006, where he had also served as executive vice president. Beer was also the chairman, president and chief executive officer of two American Re subsidiaries—American Alternative Insurance Company and Princeton Excess and Surplus Lines Insurance Company.

Before joining American Re in 1992, Beer was the chief actuary and director of alternative risk for the Skandia America Group. He was a partner with the consulting firm Tillinghast, a division of Towers Perrin, from 1984 to 1989, and professor of actuarial science at the College of Insurance from 1976 to 1984. Beer received a bachelor's degree in mathematics from Manhattan College and a master's degree in mathematics from the University of Colorado. He was the president of the Casualty Actuarial Society in 1995.

The Actuarial Standards Board independently establishes and improves standards of actuarial practice. It was established within and is supported by the **American Academy of Actuaries**. For more information, contact Andrew Simonelli, assistant director of communications for the American Academy of Actuaries, at 202.785.7872 or visit: www.actuarialstandardsboard.org

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The American Academy of Actuaries is a 16,000-member professional association whose mission is to serve the public on behalf of the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.