



NEWS RELEASE

Immediate Release

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American Academy of Actuaries Announces Slate for Next President-Elect, Officers

WASHINGTON – 3 Aug. 2010 – **David Sandberg** has been nominated to become the next president-elect of the **American Academy of Actuaries**, according to the slate of nominees to fill leadership positions released earlier today by the professional association’s Nominating Committee. Pending a final vote by the American Academy of Actuaries board of directors in October, Sandberg, a vice president and corporate actuary for Allianz Life Insurance Company of North America, would succeed **Mary Frances Miller** as president for the 2011-2012 term. Sandberg has served in various leadership capacities for the nonpartisan American Academy of Actuaries, including a term as vice president of its Life Practice Council from 2005 to 2007.

Joining Sandberg on the slate are five nominees to fill officer positions. The terms for all officers are to commence on Nov. 8 at the close of the American Academy of Actuaries Annual Meeting, pending prior approval from the board of directors.

Stephen Rosen, a senior consultant for Stephen H. Rosen & Associates in Haddonfield, N.J., was nominated to be the next secretary. Rosen, who is currently a regular director, would oversee committees responsible for the association’s membership, technology and communications. **John Schubert**, a specialist leader and consulting actuary with Deloitte Consulting in Chicago, was nominated to continue serving the second year of his term as treasurer. He would continue to oversee committees responsible for the association’s budgetary and fiscal matters. Although it is expected that treasurer and secretary nominees will serve for more than one year, the positions require annual elections by the board of directors.

The Nominating Committee also nominated three members to serve two-year terms as vice presidents.

Tim Wisecarver, who is president of both the Pennsylvania Compensation Rating Bureau and the Delaware Compensation Rating Bureau, Inc., was nominated to be the next vice president of the American Academy of Actuaries Casualty Practice Council. The council oversees and directs

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the Academy's work on major property-casualty insurance issues, including medical professional liability, workers' compensation and terrorism risk insurance.

Tom Wildsmith, a consulting actuary with the Hay Group in Arlington, Va., was nominated to be the next vice president of the American Academy of Actuaries Health Practice Council. Wildsmith, who also is currently a regular director, would oversee the council's work providing objective technical expertise to federal and state policymakers and regulators on major health care issues.

John Gleba, a consulting actuary for the Madison Consulting Group in Madison, Ga., was nominated to be the next vice president of the American Academy of Actuaries Council on Professionalism. The council's primary goal is to maintain the integrity, competence and standards of the actuarial profession.

The American Academy of Actuaries Nominating Committee also plans to present nominees for regular director positions in the near future. The nominees for regular director positions will be voted on by the membership during the American Academy of Actuaries Annual Meeting. For more information, please contact Andrew Simonelli, assistant director of communications for the American Academy of Actuaries, at 202.785.7872. For more information on the American Academy of Actuaries, please visit: www.actuary.org.

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The American Academy of Actuaries is a 17,000-member professional association whose mission is to serve the public on behalf of the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.