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NEWS RELEASE

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American Academy of Actuaries Honors Ethan Kra with Jarvis Farley Service Award

WASHINGTON – The American Academy of Actuaries awarded **Ethan Kra**, MAAA, FSA, EA, FCA, MSPA, CERA, with the 2013 Jarvis Farley Service Award during a ceremony held earlier today at the organization's Annual Meeting and Awards Luncheon. Kra is the founder of Ethan E. Kra Actuarial Services LLC. He was recognized for his contributions to the actuarial profession through his numerous volunteer efforts throughout his career.

"This year, the Jarvis Farley Service Award is presented to one of the Academy's most dedicated, longest-serving and devoted volunteers, Ethan Kra," said Academy President Cecil Bykerk, who presented the award to Kra. "Ethan joined the Academy in 1979. His impressive record of service began when he joined the Pension Practice Council in 1993, where he served as vice chair and as chair. He served on the Pension Committee from 1994 to 2010, and on many other task forces and committees. He became known for effectively presenting Academy analysis and recommendations to policymakers in Washington, and as a result has made a significant positive impact on pension regulation through his profound knowledge of pension policy."

Kra's leadership positions included service as a general committee member of the Actuarial Standards Board and on the Academy board of directors. His service to the Academy culminated with Executive Committee responsibilities as Vice President, Pensions, from 2009 to 2011. "Ethan inspired many others in these positions, and is a frequent and well regarded speaker at actuarial meetings," said Bykerk.

Kra graduated *summa cum laude* with a B.A. from Yale University, where he also received his Ph.D. in mathematics. He started at Prudential Insurance Company of America in 1973 and at Mercer in 1977, where he rose up the ranks to become Chief Actuary for Retirement in 1994. In 2011, he left Mercer to form Ethan E. Kra Actuarial Services.

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The American Academy of Actuaries is a 17,500-member professional association whose mission is to serve the public and the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.

Media Only: For a digital photograph of Ethan Kra, contact David Mendes, assistant director of communications, public affairs, at the American Academy of Actuaries, at 202.384.2075 or mendes@actuary.org.