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NEWS RELEASE

FOR IMMEDIATE RELEASE

August 28, 2015

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American Academy of Actuaries Names W. James MacGinnitie as Its First Senior Property/Casualty Fellow

WASHINGTON—The American Academy of Actuaries is delighted to announce that W. James (Jim) MacGinnitie, an actuary with more than 50 years of consulting and executive experience in casualty actuarial and financial issues, will be its first senior property/casualty fellow.

As senior property/casualty fellow, MacGinnitie will communicate the Academy's work on casualty actuarial issues pertaining to cybersecurity, extreme weather and catastrophic event risks, workers' compensation, medical professional liability, reinsurance, auto insurance, and many more P/C issues, to the public and to public policymakers.

"The position of senior property and casualty fellow was created in recognition of the importance the Academy places on its role in shaping sound public policy in the regulation of property and casualty insurance," said Academy President Mary D. Miller. "Jim brings to this position the ideal attributes to make him an effective voice on casualty issues—wide practice experience and depth of casualty actuarial knowledge, complemented by extensive leadership experience."

Since retiring in 1999, MacGinnitie has served on the boards of directors of several insurers, and as an independent arbitrator and consultant. He retired after serving as senior vice president and chief financial officer of CNA Financial; early in his career, he worked at CNA Insurance for 12 years. From 1994 to 1997, he was a partner and director of actuarial services at Ernst & Young. He founded the casualty actuarial practice of Tillinghast and served as its managing principal both before and after its merger with Towers Perrin, now Towers Watson. He also was professor of actuarial science at the University of Michigan in the mid-1970s. He is a past president of the American Academy of Actuaries (1988-89), the Casualty Actuarial Society (1979), the Society of Actuaries (2002), and the International Actuarial Association (2003).

For more information on the Academy, visit www.actuary.org.

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08-28-15 – ACADEMY NAMES JIM MACGINNITIE AS FIRST SENIOR P/C FELLOW

The American Academy of Actuaries is an 18,500+ member professional association whose mission is to serve the public and the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.

Media Only: For a digital photograph of MacGinnitie, please contact David Mendes, the Academy's assistant director of communications, public affairs, at mendes@actuary.org or 202.384.2075.