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NEWS RELEASE

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Bob Beuerlein Becomes President of the American Academy of Actuaries

Beuerlein Succeeds Tom Wildsmith

WASHINGTON—Bob Beuerlein, a consulting actuary based in The Villages, Fla., began his term as president of the American Academy of Actuaries today, succeeding 2015-16 President Thomas F. Wildsmith IV.

Beuerlein accepted the presidential gavel from Wildsmith today during the Academy's 2016 Annual Meeting and Public Policy Forum in Washington, D.C. "More than ever, actuaries need to apply advanced business skills and a deep understanding of current developments—not just technical expertise—in their work before clients, stakeholders, and the public," said Beuerlein. "The public policy and professionalism mission of the Academy transcends technical changes in practice. It involves development of sound policy in the public interest and high professional standards. The Academy is the national organization for actuaries in the United States, which brings great responsibility as well as opportunity for it to maintain a high level of excellence in actuarial professionalism and uphold the public's trust in its objective public policy analysis."

Beuerlein, who has more than 35 years of experience as an actuary, was elected by the Academy's Board of Directors to be the professional association's president-elect in October 2015. He has a long record of Academy service, including prior service on the Board of Directors, the Strategic Planning Committee, the Joint Committee on IAA Coordination, the Council on Professionalism, with the Life & Health Qualifications Seminar, and on the Committee on Life Insurance Financial Reporting. He has also served on the Actuarial Standards Board's Life Committee and is a past president of the Society of Actuaries.

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The American Academy of Actuaries is an 18,500+ member professional association whose mission is to serve the public and the U.S. actuarial profession. For more than 50 years, the Academy has assisted public policymakers on all levels by

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providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.