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MEMBER UPDATE

FOR IMMEDIATE RELEASE
November 12, 2018

Results of Voting on Proposed Bylaw Changes

WASHINGTON—The American Academy of Actuaries thanks all of our members who recently voted on two [proposed changes to the Academy Bylaws](). We appreciate your ongoing interest in the governance of the Academy. **6,461**, or **32.99** percent of, eligible voters cast a ballot on one or both of the proposed bylaw amendments. Our election vendor, Intelliscan, has now provided us the official results of the online and mailed votes cast by eligible members.

On the Academy's ballot, Proposal 1, a bylaw change recommended by the Academy Board of Directors, won a majority of **51.08** percent of votes cast by eligible members on the proposal, but did not attain the two-thirds supermajority of those voting required to be incorporated into our bylaws.

Proposal 2, a bylaw amendment proposal initiated by petition, was decisively voted down with **57.99** percent of eligible members who voted on the proposal voting against it.

As a result of these two votes, the Academy Bylaws remain unchanged.

Academy Bylaws Amendment Proposals Presented on Ballot of Oct. 29, 2018

Table of Voting Results

Bylaws Amendment Proposal	Total Number of Votes Cast	Number of Votes in Favor	% of Votes in Favor	Number of Votes Against	% of Votes Against	Result* (*Supermajority of 2/3 of Votes Required for Adoption)
Proposal 1	6,296	3,216	51.08	3,080	48.92	Not Adopted
Proposal 2	6,430	2,701	42.01	3,729	57.99	Not Adopted

The American Academy of Actuaries is a 19,500+ member professional association whose mission is to serve the public and the U.S. actuarial profession. For more than 50 years, the Academy has assisted public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.