

**Academy Board of Directors Statement on Public Pension Plans Disclosures  
October 5, 2010**

In receiving the report of the Public Plans Practices Task Force, the Academy Board of Directors at its October 2010 meeting adopted the following statement on public plans disclosures:

The Board of Directors of the American Academy of Actuaries supports greater disclosures with respect to public pension plans, including:

- Risk management framework;
- Projected cash flows;
- Funded status; and
- A disclosure of assets and liabilities using a range of actuarial assumptions.