Life Practice Council Update

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Life Actuarial Task Force (LATF) Meeting November 30, 2023

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Academy Webinars and Events

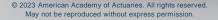
Recent

- Description Products PBR Bootcamp: Combination Products
- <u>PBR Bootcamp</u>: Hedge Modeling
- Description: PBR Bootcamp: Reinsurance
- <u>Academy Annual Meeting</u>: Envision Tomorrow
- **Upcoming**
 - PBR Bootcamp: VM-31 as Seen by Regulators
 - In-person PBR Bootcamp (stay tuned!)



Recent Activity

- Delivered <u>comments</u> to the Valuation Manual (VM)-22 (A) Subgroup on the July 2023 Exposure Draft of the VM-22 Standard Projection Amount (SPA).
- In collaboration with the Academy's Casualty Practice Council, delivered <u>comments</u> to the Colorado DOI on proposed regulations on unfairly discriminatory testing practices.
- C1 Subcommittee Chair, Steve Smith, and Senior Life Fellow, Nancy Bennett, presented to the Valuation of Securities (E) Task Force on principles for structured securities modeling.





Ongoing Activity

- Educational material on economic scenario generators and acceptance criteria for LATF
- Annual Life and Health Law Valuation Manual will be released in January, 2024
- Revisiting the covariance methodology in life RBC
- Updating the Asset Adequacy Analysis Practice Note
- Developing a Non-Guaranteed Elements Practice Note



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Thank you

Questions?

For more information, please contact the Academy's life policy analyst, Amanda Barry-Moilanen (barrymoilanen@actuary.org)

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