Life Practice Council Update

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Life Actuarial Task Force (LATF) Meeting
November 30, 2023
Academy Webinars and Events

- **Recent**
  - PBR Bootcamp: Combination Products
  - PBR Bootcamp: Hedge Modeling
  - PBR Bootcamp: Reinsurance
  - Academy Annual Meeting: Envision Tomorrow

- **Upcoming**
  - PBR Bootcamp: VM-31 as Seen by Regulators
  - In-person PBR Bootcamp (stay tuned!)
Recent Activity

- Delivered comments to the Valuation Manual (VM)-22 (A) Subgroup on the July 2023 Exposure Draft of the VM-22 Standard Projection Amount (SPA).

- In collaboration with the Academy’s Casualty Practice Council, delivered comments to the Colorado DOI on proposed regulations on unfairly discriminatory testing practices.

- C1 Subcommittee Chair, Steve Smith, and Senior Life Fellow, Nancy Bennett, presented to the Valuation of Securities (E) Task Force on principles for structured securities modeling.
Ongoing Activity

- Educational material on economic scenario generators and acceptance criteria for LATF
- Annual Life and Health Law Valuation Manual will be released in January, 2024
- Revisiting the covariance methodology in life RBC
- Updating the Asset Adequacy Analysis Practice Note
- Developing a Non-Guaranteed Elements Practice Note
Questions?

For more information, please contact the Academy’s life policy analyst, Amanda Barry-Moilanen (barrymoilanen@actuary.org)