## Casualty Actuarial and Statistical Task Force (CASTF)—Virtual Meeting in Lieu of Fall National Meeting—March 7, 2023

Dee Dee Mays Vice Chairperson, Casualty Practice Council

Stephen Koca

Chairperson, Committee on Property and Liability Financial Reporting (COPLFR)

## Casualty Practice Council (CPC) Update

## Comment Letters

- The Life Practice Council, Casualty Practice Council, and Health Practice Council joint comment letter on Colorado's exposure draft of a proposed regulation of governance and risk management framework requirements for life insurance carriers' use of external consumer data and information sources (ECDIS), algorithms, and predictive models (March 7, 2023)
- The Life Practice Council and the Casualty Practice Council joint comment letter to the NAIC's Big Data and Artificial Intelligence (H) Working Group (Feb. 13, 2023)
- P/C Equity & Fairness Committee comments to D.C. Department of Insurance, Securities, and Banking (DISB) on unintentional bias in private passenger automobile insurance (Jan. 20, 2023)
- Comment Letter to the Treasury Department and Federal Insurance Office (FIO) on potential federal insurance response to catastrophic cyber incidents (Dec. 14, 2022)
- Cyber Toolkit updates (ransomware [January 2023] and introductory paper [February 2023])
- Diversity, Equity & Inclusion Efforts
  - Approaches to Identify, Mitigate Bias (February 2023)
- PC RBC Report on new risk factors, investment income adjustments, and catastrophe adjustments (2023)
- Workers' Compensation Committee medical marijuana issue brief (2023 Q2)
- Academy and U.S. Government Accountability Office (GAO) met to discuss pandemic insurance (Feb. 7, 2023)

## **COPLFR Update**

- Upcoming
  - 2023 Seminar on Effective P/C Loss Reserve Opinions (Aiming for Early December. Location TBA Soon)
  - 2023 Loss Reserve Law Manual, Practice Note and Webinar
- Completed
  - Webinar—P/C Loss Reserve Opinions: Tools for the Appointed Actuary (Jan. 12, 2023)
  - P/C Loss Reserve Law Manual (Dec. 27, 2022)
  - Practice note—Statements of Actuarial Opinion on P/C Loss Reserves (Dec. 22, 2022)
  - Risk transfer practice note update (Nov. 4, 2022)

Questions?

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