

## PENSION ISSUES

**Alert No. 2022-PEB-3**

*November 18, 2022*

### **PBGC Releases FY22 Annual Report**

The Pension Benefit Guaranty Corporation (PBGC) released its Fiscal Year (FY) 2022 [Annual Report](#) this week, examining the effectiveness of its Multiemployer Insurance Program and its Single-Employer Insurance Program.

Among the findings in the report is a positive net position of \$1.1 billion at the end of FY 2022 in its Multiemployer Insurance Program, an increase of \$577 million at the end of FY 2021.

The PBGC reported a positive net position of \$36.6 billion for its Single-Employer Program at the end of FY 2022, an increase of \$5.7 billion at the end of FY 2021.

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If you have any questions regarding this *Academy Alert*, please contact Philip Maguire, pension policy analyst ([maguire@actuary.org](mailto:maguire@actuary.org)).

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