

# Registration Open for Academy Annual Meeting

*'Envision Tomorrow' to Be Held Nov. 2-3 in Washington, D.C.*

**R**EGISTRATION IS OPEN for the Academy's [Envision Tomorrow: 2022 Annual Meeting](#), to be held Nov. 2-3 in the nation's capital.

With the theme of "Envision Tomorrow," this year's event will deliver numerous opportunities for collaborative work to create a stronger tomorrow. The agenda will include insightful and dynamic general-session speakers, practice-area breakout sessions, a professionalism general session, and opportunities for networking and continuing education.

The Nov. 2-3 event will be held at the Metro Center Marriott in Washington, D.C. Experience the full event with an All-Access Pass, or use our Daily Pass to attend the day with sessions most relevant to you and your work. Academy members who are first-time annual meeting attendees can receive a \$100 discount off their registration—use the code ENVISION to claim your discount. Early registration rates are available through Sept. 15—[register today](#).

## General Session Speakers

[General session speakers](#) will include:

▲ Comptroller General of the United States **Gene Dodaro**, who will offer his expert perspective on current and emerging issues. Dodaro, who spoke at the Academy's 2018 annual meeting, continues to lead the Governmental Accountability Office's efforts to meet the needs of Congress to improve the performance of government, ensuring transparency and saving money guides the agency in its work to oversee the development and issuance of hundreds of reports and testimonies each year to congressional committees and members of Congress.



Dodaro

▲ Award-winning journalist and commentator **Michelle Singletary**, who will discuss current economic trends. A personal finance columnist for *The Washington Post*, her award-winning column,



Singletary

"The Color of Money," appears twice a week in dozens of newspapers across the country. Singletary is a frequent contributor to *National Public Radio* programs including "1A," "Morning Edition," and "All Things Considered," and regularly appears on *CNN's* daily and weekend programs.

▲ **Steven Johnson**, author and host of the Emmy-winning six-part *PBS* series, "How We Got to Now," who will discuss longevity increases. His most recent book, *Extra Life: A Short History of Living Longer*, is an entertaining, wide-ranging, and surprising look at how human life expectancy has doubled in the past 100 years. Also known for his TED talks on innovation that have been viewed more than 10 million times, Johnson explores the innovations behind this remarkable feat.



Johnson

▲ **Bruce Weinstein**, a.k.a., "The Ethics Guy," who will bring his unique perspective to the professionalism session, "The Ethically Intelligent Actuary." Through his practical, interactive, and entertaining virtual and in-person presentations and online video courses on ethics, Weinstein inspires leaders to do the right thing every time. He writes a regular column on ethical leadership for *Forbes* magazine online.



Weinstein

SEE ANNUAL MEETING, PAGE 4

## Volunteer Survey Next Month

Watch your inbox in August for the annual Academy Volunteer Survey, which provides you the opportunity to become involved in the public policy and professionalism work at the Academy.



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## CE OPPORTUNITIES

### 2022

#### AUGUST

- 2 "Insurance-Linked Securities and Catastrophe Bonds," P/C webinar
- 31 "ASOP Nos. 20 and 36: Proposed Changes," P/C professionalism webinar (registration opening soon)

#### SEPTEMBER

- 13 "Discussion of Variable Annuity Plans Practice Note," pension webinar
- 13 "Long Duration Targeted Improvements," cross-practice webinar
- 14 "VM-22," life webinar
- 19-21 [Casualty Loss Reserve Seminar](#), St. Louis

#### NOVEMBER

- 2-3 "Envision Tomorrow: 2022 Annual Meeting," Washington, D.C.
- 14-17 [Life and Health Qualifications Seminar](#), Arlington, Va.

#### Events and Archived Webinars

For a list of previous and upcoming Academy events, please visit the [Academy Events Calendar](#). Also, check out the Academy's [archived webinars](#), a member benefit.

#### Review Your Membership Profile

To continue receiving *Actuarial Update*, *Contingencies*, and other Academy publications on time, please make sure the Academy has your correct contact information. Academy members can update their member profile, subscribe to Academy alerts, pay their dues, and review archived professionalism and public policy webinars at the [member login page](#).

# Academy NEWS Briefs

## Academy Outreach

*RMFRC VP Seong-min Eom Speaks to Korean American Actuarial Society*

**R**ISK MANAGEMENT AND FINANCIAL REPORTING COUNCIL Vice President Seong-min Eom presented an overview of the Academy, its activities, and the value of membership at a July 14 virtual meeting of the Korean American Actuarial Society. Eom highlighted the Academy's extensive public policy work; the professionalism infrastructure of the U.S. profession housed and managed within the Academy; the MAAA credential; and members' volunteer, networking, and professional development opportunities. ▲



## Recently Released

**T**HE SPRING/SUMMER *Casualty Quarterly* leads with a Q&A with P/C Extreme Events and Property Lines Committee Chairperson Jeri Xu on the committee's recently released public policy issue paper, *Insurance-Linked Securities and Catastrophe Bonds*. Also, the P/C Racial Equity Task Force co-authored with the Data Science and Analytics Committee a recently released issue brief on correlation/causation; the Casualty Practice Council held "Hill Visits" with federal lawmakers and policymakers in Washington, D.C.; the Cyber Risk Toolkit was updated with a new section on autonomous vehicles; a new Academy article explores the Actuaries Climate Index and Actuaries Climate Risk Index; and recent legislative and regulatory activity. ▲

## THIS MONTH IN SOCIAL MEDIA



Our #FactFriday noted that the composition of the 2023 individual and small group health insurance markets is likely to be different than that underlying 2022 premium rates, pointing to the Academy's recently released issue brief, *Drivers of 2023 Health Insurance Premium Changes*.



Enrollment in the individual health insurance market increased by approximately 21% from January 2021 to January 2022.

Make sure you're part of the conversation online by following us on [Facebook](#), [Twitter](#), and [LinkedIn](#). Like what you see? Help spread us the word by liking and sharing our updates.

# Academy NEWS

## Member-Selected Directors Election Coming in August

**T**HE ACADEMY'S election for member-selected directors (formerly regular directors) on the Board of Directors will open on Aug. 12, and run for two weeks through Aug. 26. Academy members will receive an email in early August from Intelliscan ([academy@intelliscaninc.net](mailto:academy@intelliscaninc.net)), our election vendor administering the vote. Please be sure to add it to your safe senders list and check your email junk folder if you do not receive it.

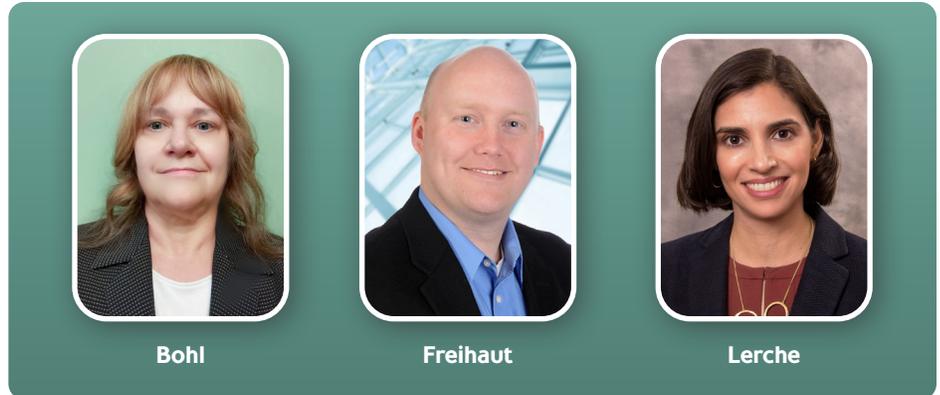
The Academy's Nominating Committee in June announced a slate of three candidates for member-selected candidates, who will begin their three-year terms in conjunction with the Academy's [Envision Tomorrow: 2022 Annual Meeting](#), to be held Nov. 2–3.

The candidates are:

- ▲ **Joyce Bohl**, a member of the Health Practice Council (HPC), chairperson of the Individual and Small Group Markets Committee, and a member of the Active Benefits Subcommittee.
- ▲ **Derek Freihaut**, a member of the Casualty Practice Council, chairperson of the Committee on Property and Liability Financial Reporting, and a member of the Opinion Seminar Subcommittee.
- ▲ **Julia Lerche**, a member of the HPC and chairperson of the HPC's Medicaid Committee. Also a member of the Health Equity Committee and a past member of several HPC work groups, Lerche was profiled in an [Actuary Voices](#) podcast earlier this year.

Members who need technical help with or have questions about balloting may send an email to Intelliscan's Keith Wier ([kwier@intelliscaninc.com](mailto:kwier@intelliscaninc.com)).

We encourage members to take part in familiarizing themselves with the slate of candidates for election as the newest Academy leaders. New Board members will serve an essential role for the Academy in fulfilling its mission to serve the public and the U.S. actuarial profession. For more information about the Nominating Committee guidelines and other details, visit the [Board Election Center](#).



Bohl

Freihaut

Lerche

### Board Election Process

The Academy holds uncontested elections, with guidelines that were adopted several years ago.

The reason for creating uncontested elections is based on achieving an optimal balance for an effective Board that is not unduly weighed in favor any one specialty, business affiliation, or employer. Finding the best candidate possible and balancing experience and background for each opening is the goal of the Nominating Committee.

The Academy tries to ensure that the Board composition reflects our unique position as the U.S. national organization established to include actuaries from all practice areas—as well as an equitable distribution among actuarial specialties, business affiliations, and employers.

To achieve such a balance, the Academy has long relied primarily on a Nominating Committee process that entrusts that committee with identifying Academy volunteers whose prior service to the Academy has made them an excellent candidate for service on our Board, which is dedicated to furthering our public policy and professionalism mission.

The Nominating Committee carefully vets candidates for appropriateness in accordance with the guidelines. The committee looks for member-selected director candidates who have served the Academy, often through having been chairpersons on Academy committees and task forces. Through regular announcements, including in Academy publications, the

committee also asked the entire membership directly for input on member-selected director candidates.

The election process provides an opportunity to familiarize yourself with those who will contribute to the leadership and continuing success of the Academy. We encourage members to participate by voting. ▲

### NOVEMBER

## Life and Health Qualifications Seminar

**Register today**  
[ACTUARY.ORG/LHQ2022](https://ACTUARY.ORG/LHQ2022)

NOV. 14-17, 2022  
Crystal Gateway Marriott  
Arlington, Va.

Acquire the necessary qualifications to sign statements of actuarial opinion for NAIC life and health annual statements.

 AMERICAN ACADEMY  
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ACADEMY  
SEMINARS

# Webinar Examines Correlation/Causation

THE ACADEMY HOSTED A July 12 webinar that examined topics discussed in the new issue brief, [An Actuarial View of Correlation and Causation—From Interpretation to Practice to Implications](#), produced by the Risk Management and

Financial Reporting Council’s (RMFRC) Data Science and Analytics Committee (DSAC) and the Casualty Practice Council’s (CPC) P/C Racial Equity Task Force (RETF). DSAC Chairperson Dorothy Andrews moderated, and RETF member Dave Heppen and DSAC member Julia Romero presented.

Andrews emphasized the importance of the issue as big data is increasingly being used in actuarial modeling. “It has volume, velocity, and variety,” she said, adding that IBM researchers estimate more than 2.5 quintillion bytes of data are created daily, including everything from climate sensors and driving behavior, posts to social media sites, digital pictures and videos, purchase transaction records, and cellphone GPS signals.

As a reminder, webinar recordings, including [slides and audio](#), are made available free to logged-in Academy members in the [webinar archive](#). ▲



## THE ACADEMY IN THE NEWS

Senior Health Fellow Cori Uccello co-authored a [Health Affairs Forefront](#) blog post addressing Medicare’s funding challenges. Additionally, [The New Yorker](#) quoted Uccello on how the recent U.S. Supreme Court decision, *Dobbs v. Jackson Women’s Health Organization*, which overturned *Roe v. Wade*, might affect health costs and insurers.

P/C Extreme Events and Property Lines Committee member Dave Evans spoke to [Law360 Insurance Authority](#)

(subscriber-only) about artificial intelligence in assessing wildfire risk.

The [Pittsburgh Post-Gazette](#) cited the Academy on history of the multiemployer pension plan system in a story on the restoration of benefits to a plan’s participants.

[Fierce Healthcare](#), [Becker’s Payer Issues](#), and [Inside Health Policy](#) (subscriber-only), covered the Academy’s July 5 [virtual briefing](#) on health insurance premium

drivers. [The Portland Press Herald](#) and several other Maine newspapers, along with [Healthcare Finance](#), [BenefitsPro](#), and [Health Payer Intelligence](#) (including a [second story](#)) also referenced the Individual and Small Group Markets Committee’s analysis of premium drivers. Capitol Hill newspaper [Roll Call](#), [Inside Health Policy](#) (subscriber-only), and [InsuranceNewsNet](#) referenced the committee’s June [issue brief](#) in its coverage of public policymakers’ ongoing

discussions of the expiration of *American Rescue Plan Act* ACA subsidies.

An article on mortality impacts of COVID-19 for life insurance in the [Annals of Actuarial Science](#) (U.K.), published by the Institute and Faculty of Actuaries with Cambridge University Press, cited the Academy’s [issue brief](#), *Impact of COVID-19 on Pension Plan Actuarial Experience and Assumptions*, [Including Mortality](#). ▲

## Public Employment Opportunity

THE U.S. DEPARTMENT OF DEFENSE (DoD) Office of the Actuary is seeking a supervisory actuary to work in its Alexandria, Va., office. The DoD Office of the Actuary provides actuarial expertise on all matters relating to military compensation and benefits. Among other duties, this role will be responsible for assigning work to subordinates, and reviewing and evaluating literature and legislative proposals about military retirement and survivor benefit systems from an actuarial point of view. The application period is open through Aug. 8. For more information and to apply, visit [USA Jobs](#).

The Academy has long supported government employers who are seeking to hire qualified actuaries. See our [Public Employment Opportunity Posting Policy](#) for more information. ▲

## Annual Meeting, continued from page 1



### Practice-Area Breakout Sessions

Practice-area [breakout sessions](#) will feature in-depth presentations from recognized experts on top public policy issues.

- ▲ **Casualty**—Sessions will include cyber risk, climate change, and pricing and underwriting.
- ▲ **Health**—Sessions will focus on health care workforce shortages, climate change and health, and look at what’s new for the Affordable Care Act.
- ▲ **Life**—Sessions will look at machine learning and artificial intelligence’s impact on life insurance, private equity involvement, and the economic scenario generator.
- ▲ **Pension**—Sessions on Social Security, and public and single-employer plans.



# Professionalism Webinar Looks at What's New With ASOP No. 22

**T**HE ACADEMY'S professionalism webinar series on recently revised actuarial standards of practice (ASOPs) continued with "[The Revised ASOP No. 22: What You Need to Know](#)," which looked at ASOP No. 22, *Statements of Actuarial Opinion Based on Asset Adequacy Analysis for Life Insurance, Annuity, or Health Insurance Reserves and Other Liabilities*, which took effect in June.

Presenters at the July 28 webinar— Laura Hanson and Tom Campbell—chair and member of the Actuarial Standards Board's (ASB's) ASOP No. 22 Task Force, respectively—discussed the recent changes to ASOP No. 22.

The session was moderated by Linda Lankowski, chairperson of the ASB's Life Committee and a member of the task force.

Lankowski discussed why it was revised and noted that the ASOP now applies to all life, annuity, or health asset adequacy analyses regardless of company type, including property/casualty carriers.

Campbell spoke about assumption margins, saying that the level of margin should consider uncertainty of the assumption, degree of adverse deviation, variation over time, individual vs. aggregate margins, and interaction of assumptions. He also covered discount rates, sensitivity testing, and reinsurance issues.



Hanson presents at the webinar

Hanson discussed other financial calculations, separate account assets, management action, documentation, and disclosures. She also covered changes in methods, models, or assumptions, and said that the actuary should consider quantifying the impacts of changes if the methods, models, or assumptions differ from those in the prior statement of actuarial opinion.

Webinar recordings, including [slides and audio](#), are made available free to logged-in members in the Academy website's [professionalism webinar archive](#). ▲

# ASB Votes to Discontinue Development of Proposed ASOP on Setting Assumptions

**T**HE ACTUARIAL STANDARDS BOARD (ASB) voted during its June meeting to discontinue development of a proposed actuarial standard of practice (ASOP) on setting assumptions, and disbanded the task force that was working on the ASOP. The proposed standard was initially exposed in December 2016 with the goal of supplementing the guidance contained in practice-specific standards.

After three exposure drafts, the proposed ASOP was examined against other ASOPs, and the ASB noted considerable duplication with existing guidance. Most notably, since the initial exposure of the proposed setting assumptions ASOP, the ASB in 2019 adopted ASOP No. 56, *Modeling*, as a cross-practice standard containing substantial guidance on setting assumptions within models.



## ASOP Nos. 36 and 28 Revised for Exposure

The ASB also approved an exposure draft of a revision of ASOP No. 36, now titled *Statements of Actuarial Opinion Regarding Property/Casualty Loss, Loss Adjustment Expense, or Other Reserves*. The ASOP applies to actuaries when performing actuarial services with respect to a written statement of actuarial opinion regarding property/casualty loss, loss adjustment expense, or other reserves of an insurance company or other P/C risk financing system. It also approved an exposure draft of a revision of the scope of ASOP No. 28, *Statements of Actuarial Opinion Regarding Health Insurance Assets and Liabilities*, the scope of which is being revised to remove a conflict with ASOP No. 36.

The comment deadline for both exposure drafts is Sept. 30. Information on how to submit comments can be found in the [drafts on the ASB website](#). ▲

The comment deadline for both exposure drafts is Sept. 30. Information on how to submit comments can be found in the [drafts on the ASB website](#). ▲

## ASOP No. 1: Your Guide to the ASOPs

**I**T MAY HAVE BEEN A WHILE since you last looked at Actuarial Standard of Practice (ASOP) No. 1, *Introductory Standard of Practice*, but you may want to take time to do so. ASOP No. 1 is a tool to help you understand all the other ASOPs—a kind of guide or roadmap.

Unlike any other standard of practice, ASOP No. 1 defines terms that are used across the ASOPs. Every standard contains a list of defined terms, but except for ASOP No. 1, those terms apply only to that particular standard, and the same term may be defined differently in different standards.

### Terms of Construction: Must, Should, May

First, ASOP No. 1 explains the terms used to provide guidance—“must,” “should,” “may,” and “should consider.” “Must” is used when “the ASB does not anticipate that the actuary will have any reasonable alternative but to follow a particular course of action.” “Should,” on the other hand, indicates the normally appropriate practice in a particular situation.

ASOP No. 1 notes, however, that you may conclude that following the guidance “would be inappropriate, given the nature and purpose of the assignment and the principal’s needs, or that under the circumstances it would not be reasonable or practical...” Deviating from the guidance in an ASOP is permitted, as long as you do so “in the manner described in the ASOP,” which includes making required disclosures related to the deviation.

“Should consider,” followed by a verb, “is often used to suggest potential courses of action.” If you determine that the guidance is not appropriate for the situation, “the action is not required and failure to take this action is not a deviation from the guidance in the standard.”

As used in the ASOPs, “may” indicates a course of action “that would be considered reasonable and appropriate in many circumstances,” but is not required.

### Concepts that Appear Across ASOPs

Other terms define or discuss concepts that appear throughout the ASOPs, including “actuarial soundness,” “deviation,” “known,” “materiality,” “practical” or “practicable,” “professional judgment,” “reasonable,” “reliance,” and “significance/significant.” A few definitions, such as those for “actuarial services” and “principal,”

are carried over from the Code of Professional Conduct. Let’s focus on just a few of these concepts that appear frequently in ASOPs.

▲ **Materiality**—ASOP No. 1 states, “An item or a combination of related items is material if its omission or misstatement could influence a decision of an intended user” and briefly discusses what you should take into account when determining whether something is material. ASOP No. 1 also notes that “in some circumstances, materiality will be determined by an external user, such as an auditor, based on information not known to the actuary.” In addition, one of the signposts to using ASOPs is found in this discussion: you do not need to apply the guidance in ASOPs to immaterial items.

▲ **Professional Judgment**—Using the ASOPs requires actuaries to exercise professional judgment, which is based on “not only highly specialized training, but also the broader knowledge and understanding that come from experience.” Other sections of ASOP No. 1 stress that you should use professional judgment in all situations when rendering actuarial services and that “ASOPs provide... an analytical framework for exercising professional judgment, ... [and] allow for the actuary to use professional judgment when selecting methods and assumptions, conducting an analysis, and reaching a conclusion, ...”

▲ **Reasonable**—When following an ASOP, you may be called up on to “take ‘reasonable’ steps, ...select ‘reasonable’ assumptions or methods, or otherwise exercise professional judgment to produce a ‘reasonable’ result when rendering actuarial services.” Such guidance calls upon you to “exercise the level of care and diligence that, in [your] professional judgment, is necessary to complete the assignment in an appropriate manner.” Because actuarial practice often involves a great deal of uncertainty, a range of reasonable methods and assumptions may exist, and the ASOP acknowledges that “two actuaries could follow a particular ASOP, both using reasonable methods and assumptions, and reach different but reasonable results.”

You probably come across many of the concepts defined in ASOP No. 1 daily in your actuarial practice—and may want to keep ASOP No. 1 nearby as a handy reference. ▲▲



## Issue Brief Examines Telehealth & Workers' Compensation

**T**HE CASUALTY PRACTICE COUNCIL'S Workers' Compensation Committee released an [issue brief](#) discussing the growing importance of telehealth for health care providers and workers' compensation insurers, variations across different states, and the opportunities for the actuarial profession to help all parties involved better direct their efforts and maximize the return of any telehealth initiatives. ▲

## CPC Comments to D.C. on Auto Insurance & Bias

**C**ASUALTY VICE PRESIDENT Lauren Cavanaugh submitted [written testimony](#) on behalf of the Casualty Practice Council (CPC) to the District of Columbia Department of Insurance, Securities & Banking (DISB), following up on her [testimony late last month](#) to the DISB's hearing on automobile insurance and unintentional bias. ▲

## Aug. 2 Webinar to Look at Insurance-Linked Securities, Cat Bonds

**R**EGISTRATION IS OPEN for next month's "[Insurance-Linked Securities and Catastrophe Bonds](#)," a property/casualty webinar that will examine catastrophe (cat) bonds, a subset of insurance-linked securities (ILS), which are debt-like investment instruments providing risk coverage to reinsurance entities and self-insureds.

The webinar will focus on the P/C Extreme Events and Property Lines Committee's recent public policy issue paper, [Insurance-Linked Securities and Catastrophe Bonds](#). Committee Chairperson Jeri Xu—who gave an in-depth Q&A on the subject in the Spring/Summer [Casualty Quarterly](#)—and Ralph Blanchard will present. CE is available. The webinar will be held on Tuesday, Aug. 2, from noon to 1:30 p.m. EDT. [Register today](#). ▲



## Health Practice Council Groups Comment to NAIC

**S**EVERAL HEALTH PRACTICE COUNCIL work groups and committees commented to the National Association of Insurance Commissioners (NAIC) this month.

- ▲ The Group Life Waiver Premium Valuation Table Work Group [submitted](#) proposed 2022 Group Life Waiver Tables and Adjustment Factors to the NAIC's Health Actuarial (B) Task Force (HATF).
- ▲ The Health Solvency subcommittee submitted an [H2 underwriting letter](#) to NAIC's Health Risk-Based Capital (E) Working Group. ▲

### HEALTH BRIEFS

- ➔ **Colleen Driscoll, Mehdi Riazi, Jim Rizzo, Rina Vertas, Jim Whelpley, and Dale Yamamoto** joined the new MA/Part D Plan Cost Projections for OPEB Valuations Practice Note Work Group.



## CCJTF Comments on ISSB Exposure Draft

**T**HE ACADEMY'S Climate Change Joint Task Force (CCJTF) [submitted comments](#) to the International Sustainability Standards Board (ISSB) on their Exposure Draft IFRS S2 Climate-related Disclosures. The draft builds upon the recommendations of the Task Force on Climate-Related Financial Disclosures. ▲



### CROSS-PRACTICE BRIEFS

- ➔ **Jeff Altman, Shidan Chen, Ken Kasner, and Jason Pessel** joined the Climate Change Joint Task Force (Casualty and Risk Management & Financial Reporting).

## Actuarial Update

### EDITOR

Michael G. Malloy

### ASSISTANT DIRECTOR OF COMMUNICATIONS FOR CONTENT

Eric P. Harding

### DESIGN AND PRODUCTION

[BonoTom Studio Inc.](#)

### DESIGNER

Christopher Specht

### CREATIVE LEAD

Laurie Young

## American Academy of Actuaries

### PRESIDENT

Maryellen Coggins

### PRESIDENT-ELECT

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Bill Michalisin

### DIRECTOR OF COMMUNICATIONS

David J. Nolan

### EXECUTIVE OFFICE

American Academy of Actuaries

1850 M Street, NW

Suite 300

Washington, DC 20036

Phone: 202-223-8196

Fax: 202-872-1948

[www.actuary.org](http://www.actuary.org)

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## LIFE NEWS



# LPC Groups Comment to NAIC

**S**EVERAL ACADEMY Life Practice Council (LPC) groups and committees commented to the National Association of Insurance Commissioners (NAIC) this month.

- ▲ The Index-Linked Variable Annuity (ILVA) Work Group sent a [comment letter](#) to NAIC's Index-Linked Variable Annuity (A) Subgroup regarding Exposure 3.1 of the proposed *Actuarial Guideline ILVA, Nonforfeiture Requirements for Index Linked Variable Annuity Products Supported by Non-Unitized Accounts*.
- ▲ The Life Practice Council's Life Illustrations Work Group submitted a [comment letter](#) to the National Association of Insurance Commissioners' Indexed Universal Life (IUL) Illustration (A) Subgroup regarding the July 18, 2022, Indexed Universal Life Exposure. ▲



**National Association of Insurance Commissioners**

### LIFE BRIEFS

- ➔ **Marc Altschull** is vice chairperson of the Life Valuation Committee and joined the Asset Modeling and Reporting Task Force, Variable Annuity Reserve and Capital Work Group, Annuity Reserve and Capital Work Group, and Life Reserve Work Group.
- ➔ **Alan Routhenstein** joined the Asset Modeling and Reporting Task Force.

## PENSION NEWS



# Intersector Group Notes Released

**T**HE COLLABORATIVE U.S.-based actuarial organizations' Intersector Group [released notes](#) from its May virtual meeting with the IRS/Treasury Department. ▲

## Academy Resources

**M**ISSED ONE OF OUR JULY WEBINARS? Slides and audio are now available in our [webinar archive](#), an Academy member benefit, for the Academy's July webinars.

### Coming Soon

- ▲ Academy public policy and professionalism representatives will attend the NAIC Summer 2022 National Meeting, Aug. 9–13 in Portland, Ore. with a look at proposed changes to ASOP Nos. 20 and 36. Mark your calendar for Aug. 31, from noon to 1:30 p.m. EDT—registration will open soon.
- ▲ Past President Tom Wildsmith will present on behalf of the Academy Aug. 3 at the 2022 Supplemental Health, DI & LTC Conference in Washington, D.C.
- ▲ Registration will open next month for several September webinars. Topics to be covered include variable plans (slated for Sept. 13) and VM-22 (Sept. 14). Another webinar scheduled for Sept. 13 will focus on long duration targeted improvements (LDTI).
- ▲ The Academy webinar series on recently revised actuarial standards of practice (ASOPs) continues