



## LIFE ISSUES

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June 22, 2022

### National Association of Insurance Commissioners (NAIC)'s Life Actuarial (A) Task Force Adopted Actuarial Guideline on Asset Adequacy Testing

On June 16, 2022, the NAIC's Life Actuarial (A) Task Force (LATF) adopted a new [Actuarial Guideline](#) (AG) on Asset Adequacy Testing.

The adopted AG discusses the application of the [NAIC Valuation Manual](#) (VM-30) for asset adequacy testing of Life Insurers' reserves. The intent of the AG is to specify requirements related to the modeling of certain types of assets. The AG is subject to final adoption by the Life Insurance and Annuities (A) Committee, then the Executive (EX) Committee and Plenary. This process could finish prior to the NAIC's Summer Meeting beginning on August 9, 2022.

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If you have any questions regarding this *Academy Alert*, please contact Amanda Barry-Moilanen, Life Analyst ([barrymoilanen@actuary.org](mailto:barrymoilanen@actuary.org)).

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