

Which CE requirements

APPLY TO ME?

The **USQS** continuing education requirements are **MANDATORY** for all credentialed actuaries who issue statements of actuarial opinion (SAOs) relied on in the U.S.*

*No matter to which other U.S.-based actuarial organization(s) you belong

The USQS apply to U.S.-based actuarial organization members who render actuarial services in the United States.

- American Academy of Actuaries
- American Society of Enrolled Actuaries
- Casualty Actuarial Society
- Conference of Consulting Actuaries
- Society of Actuaries

USQS EXEMPTIONS

- Actuaries not issuing SAOs
- Actuaries issuing SAOs only outside the U.S.

US Qualification Standards

(USQS) include:



Basic education

Responsible actuarial experience



Continuing education

Specific Qualification Standards for Certain Types of SAOs

Actuaries issuing the following types of SAOs must possess additional specific qualifications, as outlined in Section 3 of the USQS.

- Statement of Actuarial Opinion, NAIC Life, A&H, and Fraternal Annual Statement
- Statement of Actuarial Opinion, NAIC Property and Casualty Annual Statement
- Statement of Actuarial Opinion, NAIC Health Annual Statement

The USQS Specific Qualification Standards require a minimum of 15 directly relevant CE hours, of which 6 must be organized activities. These hours may apply toward the 30 hours required annually.

What are the USQS CE requirements?

You must complete at least **30 CE HOURS** of relevant continuing education each calendar year to comply with the USQS. You may not issue an SAO without completing the requirements for the previous calendar year. Shortfalls can be made up the same year prior to issuing an SAO. Excess hours may be carried over for one year.

The 30 hours must include:

- 6 hours organized activities
- 3 hours professionalism
- 1 hour of bias topics

1 CE HOUR = 50 MINUTES

Relevant continuing education

You are responsible for determining what CE opportunities will enhance your professional abilities.

Continuing education is considered relevant if it:

- Deepens or broadens your understanding of your actuarial work, or
- Expands your knowledge of practice in related disciplines bearing on your work, or
- Facilitates entry into a new area of actuarial practice, or
- Exposes you to new and evolving techniques for addressing actuarial issues

ORGANIZED CE Activities

6 CE HOURS MINIMUM

- Interaction with professionals from different organizations required
- Conferences, seminars, live attendance at webinars, courses (in-person or online if interactive), outside speakers at in-house meetings, and relevant actuarial committee work

PROFESSIONALISM CE Activities

3 CE HOURS MINIMUM

- Content that assists in understanding and applying the *Code of Professional Conduct*, actuarial standards of practice (ASOPs), and related actuarial professionalism guidance
- Studying, reviewing, or providing input on an exposure draft of an ASOP; studying or reviewing the *Code*; attending an actuarial professionalism webinar; and serving on the Actuarial Standards Board or a professionalism committee

BIAS CE Activities

1 CE HOUR MINIMUM

- Content that provides knowledge and perspective that assist in identifying and assessing biases that may exist in data, assumptions, algorithms, and models that impact actuarial services, including statistical, cognitive, and social biases

OTHER CE Activities

- Reading actuarial literature, statutes, or regulations
- Reading professionally relevant books, papers, or articles
- Writing professional papers or articles
- Listening to actuarial meetings, seminars, or conferences
- Studying for actuarial exams
- Listening to recordings of webinars

OPTIONAL General Business Skills

3 CE HOURS MAXIMUM

- Content that assists in developing client relationship management skills, presentation skills, communication skills, project management, and personnel management

US
Qualification
Standards

AMERICAN ACADEMY
of ACTUARIES

Track your CE and EA hours with TRACE, the web-based recordkeeping tool available to actuaries in all practice areas.

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