



AMERICAN ACADEMY of ACTUARIES

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NEWS RELEASE

FOR IMMEDIATE RELEASE

May 14, 2021

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Please note that there are two actuaries with the same first and last name in New York. The subject actuary who was originally disciplined and has now been reinstated is not Michael Lawrence Frank of Aquarius Capital.

American Academy of Actuaries Issues Reinstatement Notice

WASHINGTON—The American Academy of Actuaries announced that the following reinstatement action became effective on May 14, 2021.

Notice of Reinstatement (Effective Date May 14, 2021)

The Board of the American Academy of Actuaries (“Academy”), acting in accordance with its Bylaws, has approved Mr. Michael W. Frank’s application for reinstatement to the Academy after [his one year suspension of membership](#) for materially failing to comply with professional standards that govern competence, actuarial practice, communication, and control of work product - specifically, Precepts 1, 3, 4, and 8 of the [Code of Professional Conduct](#).

For more information, please contact David Mendes, assistant director of communications for public affairs at the American Academy of Actuaries, at 202.785.7872. For more information on the American Academy of Actuaries, please visit www.actuary.org.

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The American Academy of Actuaries is a 19,500-member professional association whose mission is to serve the public and the U.S. actuarial profession. For more than 50 years, the Academy has assisted public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.