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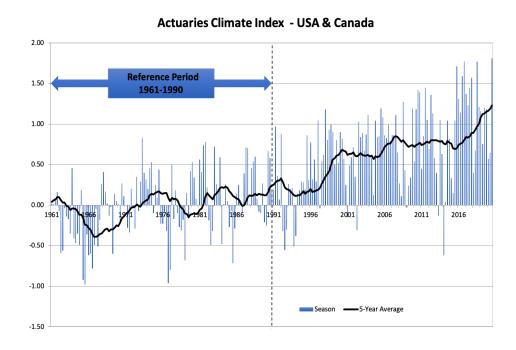
Actuaries Climate Index Breaks New Ground for Latest Season and Five-Year Average

Summer 2020 data update pushes index's five-year average to 1.23

Washington, D.C., Arlington, VA, Schaumburg, IL, and Ottawa, ON (March 4, 2021)—The five-year moving average of the Actuaries Climate Index (<u>actuariesclimateindex.org</u>) reached a new high for the 10th consecutive quarter, according to the latest data release that includes summer 2020. The five-year moving average now sits at 1.23 points above the reference period of 1961–1990.

"The Actuaries Climate Index's seasonal measure of changes in weather extremes and sea level also set a new high for the three-month summer 2020 period, at 1.81, eclipsing the previous high of 1.77 reached in the fall of 2018 and the winter of 2016–2017," says Doug Collins, chair of the Climate Index Working Group.

Collins adds, "Users of this detailed data by region and component should note that historical results for the Actuaries Climate Index change with each update—not only for recent months and years, but also for prior time periods due to retroactive updates in the third-party data used in our calculation of the index."





The Actuaries Climate Index is based on analysis of seasonal data from neutral, scientific sources for six index components collected since 1961. The index measures changes in these components for the United States and Canada combined and by region. Combining six components over a five-year measurement period, the index's moving average smooths out monthly and seasonal fluctuations for a meaningful measurement of long-term climate trends.

The index—sponsored by the American Academy of Actuaries, the Canadian Institute of Actuaries, the Casualty Actuarial Society, and the Society of Actuaries—is designed to provide actuaries, public policymakers, and the general public with objective data about changes in the frequency of extreme climate conditions over recent decades.

Updated values are posted quarterly on <u>ActuariesClimateIndex.org</u> as data for each meteorological season become available.

About the Sponsoring Organizations

The <u>American Academy of Actuaries</u> is a 19,500-member professional association whose mission is to serve the public and the U.S. actuarial profession. For more than 50 years, the Academy has assisted public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.

The <u>Canadian Institute of Actuaries</u> (CIA) is the national, bilingual organization and voice of the actuarial profession in Canada. Our more than 6,000 members are dedicated to providing actuarial services and advice of the highest quality. The Institute holds the duty of the profession to the public above the needs of the profession and its members.

The <u>Casualty Actuarial Society</u> (CAS) is a leading international organization for credentialing and professional education. Founded in 1914, the CAS is the world's only actuarial organization focused exclusively on property and casualty risks and serves over 9,000 members worldwide. Professionals educated by the CAS empower business and government to make well-informed strategic, financial and operational decisions.

With roots dating back to 1889, the <u>Society of Actuaries</u> (SOA) is the world's largest actuarial professional organization with more than 30,000 actuaries as members. Through research and education, the SOA's mission is to advance actuarial knowledge and to enhance the



ability of actuaries to provide expert advice and relevant solutions for financial, business and societal challenges. The SOA's vision is for actuaries to be the leading professionals in the measurement and management of risk.

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