



AMERICAN ACADEMY
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Immediate Release

NEWS RELEASE

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American Academy of Actuaries Senior Pension Fellow Todisco Selected as Chief Actuary of the GAO

WASHINGTON – 22 Nov. 2010 – Frank Todisco, the American Academy of Actuaries senior pension fellow, will become the chief actuary of the U.S. Government Accountability Office (GAO) beginning Jan. 3, 2011. The American Academy of Actuaries announced today that Todisco will step down from the senior pension fellow position on Nov. 24.

“Frank Todisco has been a remarkable champion of responsible public policy from an actuarial perspective and tremendously effective as the American Academy of Actuaries’ voice on pension and retirement security issues here in Washington,” said **Mary Frances Miller**, the Academy’s president. “I know that Frank will continue to advance the public interest through his work at the GAO. While Frank’s expertise will be missed at the Academy, we are delighted that our colleague has been selected for this prestigious post.”

Miller took the opportunity of Todisco’s selection to note the importance of the work of government actuaries and to reinforce the American Academy of Actuaries’ strong support of the vital service they provide the American people through their objective actuarial expertise.

“The work of the public sector actuaries at the federal agencies and the states is of the utmost importance,” she said. “There may be times when we may not agree on everything, but we will support their ability to exercise their actuarial responsibilities to the public in a timely and unbiased manner so that they can freely inform decision makers of the consequences of public policies. The Academy will continue to stand behind government actuaries in this regard.”

The American Academy of Actuaries will commence a search to fill the position. A position description with applicant instructions is available at:

http://www.actuary.org/staff/pdf/2010_Senior_Pension_Fellow_of_the_Academy.pdf

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For more information, contact Andrew Simonelli, assistant director of communications for the American Academy of Actuaries, at 202.785.7872. For more information on the Academy, please visit: www.actuary.org.

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The American Academy of Actuaries is a 17,000-member professional association whose mission is to serve the public on behalf of the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.