

# The Casualty Practice Council

## 2007 Highlights

- Published an update of its 2001 asbestos monograph, revised to reflect recent asbestos-related regulatory, legislative, and judicial developments.
- Submitted comments and actively participated in the National Conference of Insurance Legislators (NCOIL) drafting process for NCOIL's proposed model law implementing registration procedures for Professional Employer Organizations (PEOs) and governing the use of experience ratings for workers' compensation insurance in PEO relationships.
- Updated the risk transfer testing practice note to include a discussion on the term "reasonably self-evident."
- Developed a course for regulators and financial examiners on risk transfer testing.
- Initiated, along with the National Association of Insurance Commissioners (NAIC), the reissuance of the risk transfer survey.
- Provided the NAIC with updated underwriting risk factors in advance of the NAIC Fall 2007 National Meeting.
- Met and corresponded with Senate Banking Committee staffers and other Senate staffers to discuss terrorism risk insurance modeling.
- Commented in a letter to all members of the House of Representatives on legislation extending the federal terrorism insurance program; the letter followed informal conversations with congressional committee staff before the bill was introduced.
- Offered the CPC's annual day-long seminar for P/C actuaries who write statements of actuarial opinion on reserves.
- Published an overview of the P/C loss reserving process for use by audit committees and boards of directors of P/C insurance companies.



**Shawna Ackerman and Stuart Mathewson visit legislators and staffers on Capitol Hill in Washington.**

## Casualty Practice Council

Robert Miccolis, *Vice President*

### Committee on Property and Liability Financial Reporting

Marc Oberholtzer, *Chairperson*

### P/C Extreme Events Committee

Shawna Ackerman, *Co-chairperson*, Stuart Mathewson, *Co-chairperson*

#### Mass Torts Subcommittee

Jennifer Biggs, *Chairperson*

#### Flood Insurance Subcommittee

Stuart Mathewson, *Chairperson*

#### Natural Catastrophe Subcommittee

Shawna Ackerman, *Chairperson*

#### Terrorism Risk Insurance Subcommittee

William VonSeggern, *Chairperson*

### P/C Financial Soundness/Risk Management Committee

Deborah Rosenberg, *Chairperson*

### P/C Products, Pricing, and Market Committee

Anne Kelly, *Chairperson*

#### Automobile Insurance Subcommittee

Cara Blank, *Chairperson*

#### Medical Malpractice Subcommittee

Kevin Bingham, *Chairperson*

#### Property and All Other Lines Subcommittee

Jeff Kucera, *Chairperson*

#### Workers' Compensation Subcommittee

Timothy Wisecarver, *Chairperson*

### P/C Risk-Based Capital Committee

Alexander Krutov, *Chairperson*

### Casualty Loss Reserve Seminar Planning Committee

Chester Szczepanski, *Chairperson*