

## VM-3 PBR Applicability to Contracts

### *DRAFTING NOTE:*

*This Valuation Manual Statement is proposed to indicate contracts which are subject to PBR requirements. This statement will use a general description of types of contracts that are subject to PBR requirements and will also provide a listing of specific product types that are subject to PBR requirements. This specific listing of product types will not be considered an all inclusive list that will be subject to PBR requirements. The general description of contracts subject to PBR requirements will contain language that will be used to determine applicability of PBR requirements to other specific contract types.*

*This Valuation Manual Statement will be used by Section 2 of the current draft Valuation Manual to specify applicability of the Section 2 requirements to contracts.*