

NEWS RELEASE

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American Academy of Actuaries Announces New President-Elect, Officers

WASHINGTON – 21 Oct. 2009 – The **American Academy of Actuaries** announced that its board of directors elected **Mary Frances Miller** yesterday as the organization's president-elect. Miller will succeed **Ken Hohman** as president for the 2010-2011 term.

Miller is a consulting actuary with Select Actuarial Services in Nashville, Tenn. As the president-elect, she will be a member of the American Academy of Actuaries board of directors and Executive Committee, and she will lead its Strategic Planning Committee. She previously served on the American Academy of Actuaries board of directors from 2002 to 2004 during her tenure as president-elect and president of the Casualty Actuarial Society (CAS). Miller has been a CAS delegate to various International Association of Actuaries committees since 2002 and has been the chairperson of its Education Committee since 2008. Miller has also served on numerous American Academy of Actuaries committees including its Casualty Practice Council from 2005 to 2009 and its Council on Professionalism from 2008 to 2009.

The board of directors also announced the election of five officers including three vice presidents, who will each serve a two-year term. The terms for all officers will commence on Oct. 26 at the close of the American Academy of Actuaries Annual Meeting.

Andrea Sweeny, a consulting actuary and principal for Casualty Actuarial Assistance in Meriden, Conn., was elected secretary. Sweeny had previously been serving as the secretary/treasurer. The Academy's board of directors voted in May to split the position to address workload concerns with the position. As secretary, Sweeny will oversee committees responsible for the organization's membership, technology, and communication and publication review. Her term will expire in 2010. John Schubert, a specialist leader and consulting actuary with Deloitte Consulting in Chicago, was elected treasurer. He will oversee committees responsible for the organization's budgetary and fiscal matters. Schubert's term will expire in 2011.

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Art Panighetti, a vice president for Northwestern Mutual in Milwaukee, is the new vice president of the American Academy of Actuaries Life Practice Council, which oversees the organization's public policy work on life insurance issues.

Ethan Kra, a worldwide partner and chief actuary for Mercer in New York, is the new vice president of the American Academy of Actuaries Pension Practice Council, which oversees the American Academy of Actuaries' public policy work on pension, Social Security, and other retirement security issues.

The new vice president of the American Academy of Actuaries Risk Management and Financial Reporting Practice Council is **Henry Siegel**, a vice president in New York Life Insurance Co.'s Office of the Chief Actuary. The council oversees and directs the American Academy of Actuaries' work on domestic and international financial reporting and risk management issues. Siegel was honored last year by the American Academy of Actuaries as the recipient of the 2008 Jarvis Farley Service Award for his volunteerism and dedication to the actuarial profession.

For more information or digital photographs, contact Andrew Simonelli, assistant director of communications for the American Academy of Actuaries, at 202.785.7872. For more information on the American Academy of Actuaries, please visit: www.actuary.org.

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The American Academy of Actuaries is a 16,000-member professional association whose mission is to serve the public on behalf of the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.