

MEDIA ADVISORY

TO: ASSIGNMENT EDITOR

Contact: Andrew Simonelli Phone: 202.785.7872 Email: simonelli@actuary.org Date: Oct. 15, 2009

Actuary Available to Explain Cost of Living Adjustment Determinations for Social Security

What:

The American Academy of Actuaries Senior Pension Fellow Frank Todisco will be available to discuss issues regarding the determination of cost of living adjustments (COLAs) for Social Security.

The Social Security Administration announced earlier today that benefits would not automatically increase in 2010 because there was no increase in the Consumer Price Index from the third quarter of 2008 to the third quarter of 2009. It will be the first time that there will be no increase since COLAs went into effect in 1975.

Who: Frank Todisco

Senior Pension Fellow, American Academy of Actuaries

Related: Letter to Rep. Anthony Weiner with FAQs regarding COLAs

http://www.actuary.org/pdf/pension/cola_sept09.pdf

Contact: For more information, please contact Andrew Simonelli, assistant director of

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