

## MEDIA ADVISORY

## **Actuaries Set to Discuss Trustees' Reports on Financial Condition** of Medicare and Social Security

What: The American Academy of Actuaries' Medicare and Social Security experts

will be available to offer an actuarial perspective after the programs' trustees

release their 2012 annual reports.

The Academy encourages policymakers to act quickly to address the sustainability of both programs.

Regarding <u>Medicare</u>, the actuaries believe that Medicare continues to face long-term financing problems. Although the Affordable Care Act (ACA) contains numerous provisions that aim to put Medicare on a more sustainable path, more needs to be done.

Regarding <u>Social Security</u>, the actuaries believe that the program's financial challenges should be addressed immediately and that an increase in the retirement age should be included as part of any reform effort.

Who: On Medicare issues...

**Cori Uccello,** Senior Health Fellow American Academy of Actuaries

On Social Security issues...

**Don Fuerst,** Senior Pension Fellow American Academy of Actuaries

When: Monday, April 23, 2012

**Contact:** To schedule an interview, contact

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American Academy of Actuaries

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Later today, the Academy will release 2012 Campaign Voters' Guides for Medicare and Social Security.

The American Academy of Actuaries is a 17,000-member professional association whose mission is to serve the public and the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.