



# AMERICAN ACADEMY *of* ACTUARIES

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## **Status Report of the Long-Term Care Insurance Work Group To The NAIC Senior Issues Task Force March 2002**

This report was prepared by the American Academy of Actuaries'<sup>1</sup> Long-Term Care Work Group.  
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### **Status Report**

1. The Academy Long Term Care Work Group has made considerable progress on drafting language that we expect to become an Actuarial Practice Note that will provide guidance to actuaries pricing LTCI under the NAIC LTCI Model Regulation and Draft LTCI Guidance Manual. In addition to the members of our Work Group we have received comments from several other practicing LTCI actuaries. Their comments were very helpful and have been utilized in the work on the Practice Note. Our goal is to have a document that can be circulated for wide review by June 1.

The Work Group stresses that we do not yet have a draft of the Practice Note available for public distribution. Our current working document may yet undergo substantial changes and should not be relied upon by actuaries pricing LTCI rates.

2. We are also following the developing work on the Draft LTCI Guidance Manual by the NAIC Accident and Health Working group and will look forward to offering our comments and ideas to this effort.

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