

Enterprise Risk Management 2 Day Workshop



The Institute of Actuaries of Australia's Course 7A Enterprise Risk Management course is offered to its members as a Part III subject in the Professional Education Program. Those who complete the course and have also attained the International Actuarial Association's standard of Fully Qualified Actuary (FOA) are also eligible for the Chartered Enterprise Risk Actuary (CERA) designation. The Course 7A Enterprise Risk Management course is comprised of the UK ST9 exam and a 2 day Enterprise Risk Management Workshop. The 2 day ERM Workshop is delivered by Macquarie University Applied Finance Centre.

The 2 day Enterprise Risk Management Workshop will be offered in Singapore for the first time in 2011.

The Institute of Actuaries of Australia invites those who are not IAAust member to enrol in the Singapore workshop component only.

This may be of interest to:

- Members of the Institute of Actuaries, London, who are enrolled in the ST9 exam
- Members of the Singapore Actuarial Society who are interested in CPD in the area of Enterprise Risk Management
- Member of other Actuarial societies, based in the Asian region who are interested in CPD in the area of Enterprise Risk Management

Course Overview

- Review of UK ST9 Syllabus;
- Implementing and operating ERM in an organisation
 - Risk management practitioners discussing their insights and roles;
- Workshop and tutorials on quantitative aspects: copulas, extreme value theory, credit risk;
- Case studies of major risk management problems from Global Financial Crisis;
- Risk appetite and economic capital – rationale, implementation, calculation;
- Presentations from current risk management practitioners.

Time will be available for discussion of the particular areas of attendees' interest in the CERA syllabus.

Course Convenor

Dr Frank Ashe, Macquarie Applied Finance Centre

Dates:

Wednesday 23rd and Thursday 24th March 2011

Cost:

AUD \$1555 (including catering)

Time:

8:30am to 5:00pm

Venue

M Hotel, Anson II Room,
81 Anson Road,
Singapore 079908
Tel +65 6224 1133
Fax + 65 6222 0749
www.m-hotel.com

Enterprise Risk Management 2 Day Workshop



Course 7A Enterprise Risk Management 2 Day Workshop (subject to amendments)

Day 1: Wednesday 23rd March

8:30	Introduction	
	Implementing and operating true ERM	
	Real world forces	
10:30	Morning Break	
10:45	Lecture – EVT and copulas	
12:00	Lunch - Practitioner speaker	TBA
1:30	Lecture – copulas, credit risk	
2:30	Afternoon Break: Case Study Manulife	
3.00	Practitioner speaker	Frederick Shen
4:00	Lecture- credit risk	
5:00	Finish	

Day 2: Thursday 24th March

8:30	Lecture – ERM Framework – Risk/reward, risk appetite, risk tolerances, checklists in Chapman Appendix 2 – leading up to discussion of economic capital	
10:00	Morning Break	
10:15	Case Study – Candidate’s question TBA	
11:15	Case Study – Use questions from Chap 21 to analyse UBS	
12:00	Lunch – Real Life – CRO Perspective	TBA
1:00	Lecture/workshop – Economic capital	
2:30	Afternoon Break – Practitioner speaker	TBA
4:00	Slack time to allow for over-runs etc – economic capital model further discussion	
5:00	Finish	

The Practitioner Speakers are –

Richard Holloway FIA, FIAI, FSAS, FASM, Managing Director, Milliman and Frederick Shen, OCBC

Andrew Linfoot BEc FIAA MBA, Principal Officer and Director, Asia, Pacific Life Re Limited, Singapore Branch

Frederick Shen, PhD, Head, Market Risk Management, OCBC Group

Fourth speaker to be confirmed.



2 day ERM Workshop, Singapore Enrolment Form

Complete the details below and mail/fax to:

Shreya Trasy, Education Officer,
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 Challis House, Level 7, 4 Martin Place, Sydney, NSW, 2000
 Fax +61 2 9233 3446 Phone +61 2 9233 3466

(Please contact Shreya Trasy on Shreya.Trasy@actuaries.asn.au if you have any special dietary requirements).

Title	First Name		
Surname			
Position			
Company			
Address			
Suburb		State	Postcode
Country			
Tel		Fax	Mob
Email			

Institute of Actuaries of Australia Membership Status:

- Fellow
- Associate
- Accredited
- Affiliate
- Student
- Non-Member (list membership of any other actuarial societies)_____

Course Fee

A\$ 1555.00 (including catering)

Payment Details

- Please find cheque enclosed
- Payment will be made by Direct Debt (*please forward remittance advice to fax number above*)
- Please charge the total amount of \$_____ to my
 - AMEX
 - MASTER CARD
 - VISA

Name on Card	Expiry Date
Card Number	
Signature	Date