



# NEWS RELEASE

**Immediate Release**

**Contact:** Andrew Simonelli  
**Phone:** 202.785.7872  
**Email:** [simonelli@actuary.org](mailto:simonelli@actuary.org)

## **American Academy of Actuaries Announces Resolution of Lawsuit**

**WASHINGTON – 30 Sept. 2009** – The **American Academy of Actuaries** announced today that the Academy and **Bruce D. Schobel** have agreed to resolve the lawsuit filed on Sept. 1, 2009.

The Academy indicated that the resolution of the lawsuit had nothing to do with Mr. Schobel's service as a member of the Academy's board of directors or as its president-elect. To the contrary, the Academy thanks Mr. Schobel for his dedication and service as both a member of the Academy's board and as its president-elect.

Mr. Schobel stated that it is in the best interests of the profession for the litigation to cease so that he and the Academy can get back to the important work that must go on.

For more information on the American Academy of Actuaries, please contact Andrew Simonelli, assistant director of communications for the American Academy of Actuaries, at 202.785.7872.

###

The American Academy of Actuaries is a 16,000-member professional association whose mission is to serve the public on behalf of the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.