

NEWS RELEASE

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American Academy of Actuaries Appoints Grace Hinchman as New Executive Director

WASHINGTON – 23 April 2008 – The **American Academy of Actuaries** announced today the appointment of **Grace Hinchman** as its new executive director. Hinchman was previously the senior vice president of public affairs and technical activities for Financial Executives International, a professional association of chief financial officers, controllers, treasurers, and tax directors.

Among other responsibilities as executive director, Hinchman will be charged with developing and recommending programs and policies for the execution of the Academy's vision, mission, and strategic plan through its core function areas, including public policy, professionalism, and communication.

"I am pleased to announce that Grace will be leading our staff in Washington," Academy President **William F. Bluhm** said. "With outstanding managerial and strategic planning strengths and a background including significant public policy experience, she will be a great benefit to the Academy."

While with Financial Executive International, Hinchman was instrumental in advocating the passage of Sarbanes Oxley Act sections 406 and 407, which call for an ethical code of conduct for chief financial officers and audit committee financial experts. Her 25 years of public policy experience also include stints as the manager of public affairs for Digital Equipment Corporation and as the managing director of Telocator Network of America. Hinchman's career began on Capitol Hill, serving on the staffs of Sen. Daniel Patrick Moynihan and Rep. David Emery.

Hinchman will succeed Kevin Cronin, who retired from full-time employment in March. She is slated to begin in mid-May. Hinchman has a Bachelor's of Science degree from the University of Maryland and a Master's of Business Administration degree from George Washington University. For more information, please contact Andrew Simonelli, assistant director of communications for the American Academy of Actuaries, at 202.785.7872, or visit: www.actuary.org

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The American Academy of Actuaries' mission is to serve the public on behalf of the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.