

**BOARD OF DIRECTORS REGULAR MEETING**  
**8:00 a.m. – 3:00 p.m. Friday, October 28, 2011**

**INFORMATIONAL/CONSENT AGENDA**  
**All items must have attachments and will not be discussed**

**Friday, October 28, 2011**

**Item**

<b>1. Administrative Matters</b>	<b>Ken Hohman</b>
1.1. Approval of May 25, 2011 Board of Directors Draft Minutes <i>(Action)</i>	
1.2. August 11, 2011 Executive Committee Draft Minutes <i>(for information)</i>	
<b>2. Board Committee Cycle Reports</b>	
2.1. Personnel and Compensation Committee Report	<b>John Schubert</b>
2.1.1. 2012 Salary Budget Assumption <i>(Action)</i>	
2.1.2. Academy Retirement Plan Changes <i>(for information)</i>	
2.2. Audit Committee Report	<b>Darrell Knapp</b>
2.2.1. Recommendation to engage Calibre, CPA to conduct 2011 Audit <i>(Action)</i>	
2.2.2. Audit Committee Charter Amendments <i>(Action)</i>	
2.2.3. New Audit Committee Member <i>(for information)</i>	
<b>3. Secretary's Cycle Report</b>	<b>Steve Rosen</b>
3.1. Cycle Reports:	
• Committee on Membership	
• Public Affairs and Communication Update	
3.2. Restructuring Secretary Committees and boards <i>(Action)</i>	
<b>4. Treasurer's Cycle Report</b>	<b>John Schubert</b>
4.1. Mutual Fund Portfolio Evaluation	
4.2. 2012 Budget Development Schedule	
4.3. 2nd Quarter 2011 Treasurer's Report	
4.4. MorganStanley SmithBarney Investment Account Authorizations <i>(Action)</i>	
4.5. Travel Policy Revisions – Volunteer, President and President-Elect, and IAA Representatives <i>(Action)</i>	
<b>5. Practice Council Cycle Reports</b>	
5.1. Casualty	<b>Tim Wisecarver</b>
5.1.1. Restructuring Selected Committees and Subcommittees of the Casualty Practice Council <i>(Action)</i>	
5.2. Health	<b>Tom Wildsmith</b>
5.3. Life	<b>Art Panighetti</b>
5.4. Pension	<b>Ethan Kra</b>
5.5. Professionalism	<b>John Gleba</b>
5.6. Risk Management and Financial Reporting	<b>Henry Siegel</b>
5.6.1. Creation of Reinsurance Committee (RMFRC) <i>(Action)</i>	
<b>6. Legal/Other Reports</b>	
6.1. ASB Report	
6.2. ABCD Report	
6.3. Presentation to NAAC's May Meeting on the Importance of Soft Skills	

Should you wish to move any item above to the discussion agenda, please be sure to inform Claire Mickelson at [mickelson@actuary.org](mailto:mickelson@actuary.org) no later than Wednesday, October 19. If any member has a matter for discussion in Executive Session, please advise Ken Hohman separately and confidentially so that sufficient time can be provided.

# BOARD OF DIRECTORS ANNUAL AND REGULAR MEETINGS

## DISCUSSION AGENDA

October 28, 2011

Friday October 28, 2011

Time	Item	Discussion Leader	Attachment
8:00	<b>1. Call to Order of Annual Meeting of the Board of Directors</b>	Ken Hohman	
	1.1. Welcome and Review Agenda		
8:15	<b>2. Nominating Committee Report for Annual Meeting of the Board of Directors</b>	John Parks	
	2.1. Presentation of Slate and Election of Academy Officers* <i>(Action)</i>		Nominating Committee Report
	<b>3. Adjournment of Annual Meeting of Board of Directors</b>		
8:20	<b>Commence Regular Board of Directors Meeting</b>		
	<b>1. Call to Order of Regular Meeting</b>	Ken Hohman	
	1.1 Recognition of newly elected regular directors elected by Academy membership *		
	1.2. Review and Approve Consent and Discussion Agendas		
	<b>2. Approval of Action Items on Consent Agenda</b>		See consent agenda attachments
	<b>3. Election of Special Directors <i>(Action)</i> *</b>		Memo
8:45	<b>4. Treasurer's Report</b>	John Schubert	
	4.1. Strategic Budget Initiatives		Memo
	4.2. EC Recommendation: 2012 Dues Rate <i>(Action)</i>		
	4.2.1. 2012 Dues Rate Recommendation		Memo
	4.2.2. 2012 Reserve Analysis		Memo

\* All terms for newly elected officers, regular directors, and special directors begin at the close of the Annual Meeting of the members of the Academy, which was opened in Las Vegas on October 24<sup>th</sup> and continued without being adjourned until the close of the regular Board meeting being held today, October 28<sup>th</sup>.

9:15	5. Member CE Compliance Attestations	John Gleba	Memo
9:30	6. Academy Involvement in Education and Syllabus Matters at the CAS and the SOA	Dave Sandberg	
9:45	7. Academy Governance Issues	Ken Hohman	
	7.1. Review and Discussion of Board members' submissions Ken will weigh in on outline after review of submissions		Responses to Governance Survey
11:30	8. Joint Discipline Proposal - Update		Memo
12:00	LUNCH		
1:00	9. The Actuarial Foundation	David Hartman	Presentation
1:20	10. International	Steve Lehmann	
	10.1. Report on the IAA's Zagreb Meeting 10.2. Report and recommendations on utilization of International fellow or reprogramming of resources	Dave Sandberg/ Cecil Bykerk/Steve Lehmann	
1:40	11. Approval of a New Academy Strategic Plan and Process (Action)	Mary Miller Frances	Proposed Strategic Plan
2:00	12. PIC Lifetime Income Advocacy Statement	Tom Terry	
2:25	13. ERM Task Force - Update	Dave Sandberg/Jeff Petertil	Memo
2:55	14. 2011 and 2012 Event Schedule <i>Please note: Dave Sandberg would like to change the date of the August 2012 EC Meeting from the 7<sup>th</sup> to the 15<sup>th</sup>, 16<sup>th</sup> or 17<sup>th</sup>.</i>	Dave Sandberg	Proposed Schedule
3:00	ADJOURNMENT of the Regular Meeting of the Board of Directors and of the Annual Meeting of Members	Ken Hohman	

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