

BOARD OF DIRECTORS MEETING
8:00 a.m. – 3:00 p.m. Thursday, May 21, 2009
INFORMATIONAL/CONSENT AGENDA
All items must have attachments and will not be discussed

Note: Strategic Initiatives are in parentheses

Thursday, May 21, 2009

Item

1. Administrative Matters	John Parks
1.1. Approval of January 16, 2009 Board of Directors Draft Minutes <i>(Action)</i>	
1.2. Approval of March 19, 2009 Board Conference Call Draft Minutes <i>(Action)</i>	
1.3. Review April 7, 2009 Executive Committee Minutes	
2. Secretary-Treasurer's Cycle Report (2.1.1.)	Andrea Sweeny
2.1. Mutual Fund Portfolio Evaluation	
2.2. 2010 Budget Development Schedule	
3. Volunteer Resource Committee	Cande Olsen
3.1. Volunteer Resource Committee Report <i>(7.1.1.)</i>	
4. International	John Parks
4.1. Draft NAAC Minutes <i>(6.1.1.)</i>	
5. Practice Council Cycle Reports (2.1.1.)	
5.1. Casualty	Gary Josephson
5.2. Health	Al Bingham
5.3. Life	Tom Campbell
5.4. Pension	Tom Terry
5.5. Professionalism	Kathleen Riley
5.6. Risk Management and Financial Reporting	Jim Rech
6. Legal/Other Reports	Mary Downs
6.1. ASB Report <i>(1.2.4.)</i>	
6.2. ABCD Report <i>(1.3.3.)</i>	

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St Regis Hotel
 923 K Street, NW..
 Washington, D.C., 20006

STRATEGIC/OPERATIONAL AGENDA
Note: Strategic Initiatives are in parentheses

Thursday, May 21, 2009
8:00 a.m. – 3:00 p.m.

Time	Item	Discussion Leader	Attachment
8:00	1. Call to Order	John Parks	
	1.1. Review Agenda		
8:10	2. Consent Agenda (8.2.1.)	John Parks	
	2.1. Approval of Consent Agenda <i>(Action)</i>		
	2.2. Approval of Action Items on Consent Agenda <i>(Action)</i>		
	Consent Agenda <i>(Action)</i>		
	1.1. Approval of January 16, 2009 Board of Director Draft Minutes <i>(Action)</i>		
	1.2. Approval of March 19, 2009 Board Conference Call Draft Minutes <i>(Action)</i>		
8:20	3. 2008 Audit Report (Action)	Rowen Bell	2008 Audited Financial Statements SAS 114 SAS 112
8:35	4. Amendment to Audit Committee Charter (Action)	Rowen Bell	Audit Committee Charter Q1 2009 Report
8:45	5. First Quarter 2009 Secretary-Treasurer's Report	Andrea Sweeny	
8:55	6. Secretary-Treasurer's Cycle Report	Andrea Sweeny	Cycle Report
9:00	7. Academy Governance (8.2.3.)	John Parks	
9:30	8. Proposed Revision to the Committee Appointment Rules (Action)	John Parks	Proposed Revision
9:45	9. SOA/CAS Joint Risk Management Section	Mike McLaughlin/ Bruce Schobel	Memorandum
10:00	10. Profession's Response to the Financial Crisis	Bruce Schobel	Background Information
10:30	11. CUSP Report (5.5.2.)	John Parks	
11:00	12. Strategic Planning Committee Report (8.4.)	Bruce Schobel	
11:30	13. Executive Session	John Parks	
12:00	LUNCH		
1:00	14. International (6.1.)	Steve Lehmann	
1:30	15. Report on the Conflict of Interest Policy Acknowledgment (8.6.)	Kathy Riley	
1:35	16. Updating TAFSOC's Mission (2.2.2.) (Action)	Art Panighetti	Proposed Revised Mission

Time	Item	Discussion Leader	Attachment
1:45	17. Academy Political Action Committee	Craig Hanna	Presentation
2:20	18. Academy Defined Benefit Plan	Steve Rosen	
2:30	19. Strategic Plan	Bruce Schobel	
	18.1. Reassigning Initiative 1.3.3. <i>(Action)</i>		Cover Memo and Proposed Revised Strategic Plan Proposed Meeting Dates
	18.2. Moving Initiatives 1.5.1. and 3.1.2. <i>(Action)</i>		
	18.3. Creating Initiative 5.1.2. <i>(Action)</i>		
2:45	20. 2010 Meeting Schedule and Locations	John Parks	
3:00	ADJOURN		