

**American Academy of Actuaries
Board of Directors Meeting
The Madison Hotel
1177 15th Street Northwest
Washington, DC 20005
(202) 862-1600
January 28, 2009**

Schedule of Events

Wednesday, January 27

Academy Offices; The Madison Hotel

7:00 - 8:00	Breakfast Academy Offices – McCarthy Conference Room
8:00 - 12:00	Strategic Planning Committee Meeting Academy Offices – McCarthy Conference Room
12:00 - 1:00	Joint Lunch: SPC/CUSP Academy Offices – McCarthy Conference Room
1:00 - 5:00	CUSP Meeting Academy Offices – McCarthy Conference Room
1:00 – TBD	Meeting of the Vice Presidents Academy Offices – Turnquist Conference Room
6:00 - 7:00	Reception The Madison Hotel, Montpelier Room, Salon I
7:00 - 9:00	Dinner The Madison Hotel, Montpelier Room, Salon I

Thursday, January 28

The Madison Hotel

7:00 - 8:00	Breakfast Alexander Hamilton Room
8:00 - 12:00	Board Meeting Alexander Hamilton Room
12:00 - 1:00	Lunch Alexander Hamilton Room
1:00 - 3:00	Board Meeting Resumes Alexander Hamilton Room

**Board of Directors Meeting
Agenda & Schedule for January 28, 2010
The Madison Hotel**

Mission: The Academy's mission is to serve the public on behalf of the United States actuarial profession.

To accomplish this, the Academy:

- Provides independent and objective actuarial information, analysis, and education for the information of sound public policy;
- Proactively identifies and addresses issues on behalf of the public in matters where actuarial science provides a unique understanding;
- Increases the public's understanding and recognition of the value of the actuarial profession;
- Facilitates and coordinates issues of common interest among the U.S. based actuarial associations;
- Provides for the establishment, maintenance, and enforcement of high professional standards of actuarial qualification, practice, and conduct; and
- Coordinates the representation of the U.S. profession globally.

Vision: Actuaries are recognized as preeminent experts in risk and financial security. As the public voice for the United States actuarial profession, the Academy has been the focal point for the realization of this vision.

BOARD OF DIRECTORS MEETING
8:00 a.m. – 3:00 p.m. Thursday, January 28, 2010
INFORMATIONAL/CONSENT AGENDA
All items must have attachments and will not be discussed

Note: Strategic Initiatives are in parentheses

Thursday, January 28, 2010

Item

1. Administrative Matters	Ken Hohman
1.1. Approval of October 20, 2009 Board of Director Draft Minutes (<i>Action</i>)	
1.2. Review December 8, 2009 Executive Committee Minutes	
2. Board Committee Report	John Schubert
2.1. Personnel and Compensation Committee Cycle Report	
3. Secretary's Cycle Report (2.1.1.)	Andrea Sweeny
3.1. Cycle Reports: <ul style="list-style-type: none"> • Committee on Membership • Public Affairs and Communication Update 	
4. Treasurer's Cycle Report (<i>Action</i>)	John Schubert
4.1. Cycle Reports: <ul style="list-style-type: none"> • Committee on Technology 	
4.2. Mutual Fund Portfolio Evaluation	
4.3. 3rd Quarter 2009 Treasurer's Report	
4.4. 2011 Budget Development Schedule	
4.5. Defined Contribution Restated Plans (<i>Action</i>)	
4.5.1. MPP and 401(k) Plans EGTRRA Restatements 2010	
4.5.2. 401(k) EGTRRA Restatement	
4.5.3. MPP EGTRRA Restatement	
4.5.4. Plan Trust Document – EGTRRA MPP and 401(k)	
4.6. Defined Benefit Plan Amendments (<i>Action</i>)	
4.6.1. DB Plan Turpin Cover Memo	
4.6.2. DB Plan Authorizing Resolution 2009 Plan Amendment	
4.6.3. DB Plan 2009 Interim Amendment	
4.6.4. DB Plan Administrative Amendment	
5. Practice Council Cycle Reports (2.1.1.)	
5.1. Casualty	Gary Josephson
5.2. Health	Al Bingham
5.3. Life	Art Panighetti
5.4. Pension	Ethan Kra
5.5. Professionalism	Kathleen Riley
5.6. Risk Management and Financial Reporting	Henry Siegel
6. Legal/Other Reports	Mary Downs
6.1. ASB Report (<i>1.2.4.</i>)	
6.2. ABCD Report (<i>1.3.3.</i>)	

BOARD OF DIRECTORS MEETING
8:00 a.m. – 3:00 p.m. Thursday, January 28, 2010

DISCUSSION AGENDA

Note: Strategic Initiatives are in parentheses

Thursday, January 28, 2010

8:00 a.m. – 3:00 p.m.

Time	Item	Discussion Leader	Attachment
8:00	1. Call to Order	Ken Hohman	
	1.1. Review Agenda		
8:10	2. Consent Agenda (8.2.1.)	Ken Hohman	
	2.1. Approval of Consent Agenda <i>(Action)</i>		
	2.2. Approval of Action Items on Consent Agenda <i>(Action)</i>		
	2.2.1. Approval of October 20, 2009 Board of Directors Draft Minutes <i>(Action)</i>		Draft October Board Minutes
	2.2.2. Defined Contribution Restated Plans <i>(Action)</i>		
	2.2.3. Defined Benefit Plan Amendments <i>(Action)</i>		
8:20	3. Academy 2010 Proposed Budget	John Schubert	
	3.1. Proposed Budget <i>(Action)</i>		Proposed Budget
9:50	4. Proposed Travel Policy Revisions	John Schubert	
	4.1. Presidential Travel Policy Redline		Memo
	4.2. Proposed Presidential Travel Policy <i>(Action)</i>		Policy
	4.3. Volunteer Travel Policy Redline		Proposed Policy
	4.4. Proposed Volunteer Travel Policy <i>(Action)</i>		Policy
	4.5. IAA Representative Travel Policy Redline		Proposed Policy
	4.6. Proposed IAA Representative Travel Policy <i>(Action)</i>		Policy
10:30	5. Proposal to Create a Committee Instead of a Task Force for the Life and Health Qualifications Seminar	Kathy Riley	Memo (Handout)
10:45	6. Governance Task Force (8.2.3.)	Bill Bluhm	
10:50	7. CUSP Report (5.5.2.)	Ken Hohman	
11:00	8. Strategic Planning Committee Update (8.4.)	Mary Frances Miller	
	8.1. Report		
	8.2. Strategies for Long-term Growth of Academy, in light of information that more employers are limiting the number of memberships they will pay for	General Discussion	
11:30	Executive Session	Ken Hohman	
12:00	LUNCH		
1:00	9. International (6.1.)	Steve Lehmann	
	9.1. Strategies for IAA involvement	General Discussion	

Time	Item	Discussion Leader	Attachment
1:30	10. Strategic Plan Integration (8.4.)	Ken Hohman	Strategic Plan and Appendix; Mega Chart Sent Separately
	10.1. Casualty		
	10.2. Health		
	10.3. Life		
	10.4. Pension		
	10.5. Professionalism		
	10.6. Risk Management and Financial Reporting		
	10.7. Secretary		
2:15	11. Public Interest Committee	Tom Terry	
	11.1. Report		
	11.2. Strategies for igniting public interest in actuarial issues	General Discussion	
2:45	12. Meetings	Ken Hohman, Mary Frances Miller	
	12.1. Academy Annual Meeting, with the CAS, on November 9		
3:00	ADJOURN		