



AMERICAN ACADEMY of ACTUARIES
Presents

INTRODUCTION TO PBA SEMINAR
An Overview of a Principles-Based Approach to Reserves and Capital

Monday, June 9, 2008

- 12:00 – 1:00 pm **Registration**
- 1:00 – 1:45 pm **Welcome and Overview of the Purpose and Goals of PBA**
Panel Discussion featuring:
- Mike Boerner, *Chair, Valuation Law Manual Team & Chair, LHATF PBR Process & Coordination Subgroup*
 - Tom Campbell, *Vice President, Life Practice Council & Chair, Variable Annuity Reserves Work Group*
 - Donna Claire, *Chair, Life Financial Soundness/Risk Management Committee*
 - Dave Neve, *Chair, Life Reserves Work Group*
- 1:45-3:00 pm **Key Elements of the PBA Framework**
Speakers:
- Tom Campbell, *Vice President, Life Practice Council & Chair, Variable Annuity Reserves Work Group*
 - Dave Neve, *Chair, Life Reserves Work Group*
- 3:00- 3:15 pm **Break, with refreshments**
- 3:15-4:00 pm **Regulatory Perspective on PBA**
Speaker: Mike Boerner, *Chair, LHATF PBR Process & Coordination Subgroup Managing Actuary, Financial Program, Actuarial Division Texas Department of Insurance*
- 4:00 – 5:00 pm **Q&A Session**
Featuring all Monday speakers
- 5:30-7:00 pm **Networking Reception**

Tuesday, June 10, 2008

- 7:15 - 8:00 am **Continental Breakfast**
- 8:00 – 9:45 am **PBA for Annuities**
Speakers:
- Tom Campbell, *Chair, Variable Annuity Reserves Work Group*
 - Jim Lamson, *Chair, Annuity Reserves Work Group*
- 9:45 -10:00 am **Coffee Break**
- 10:00-11:45 am **PBA for Life Products**
Speakers:
- Todd Erkis, *Chair, Life Capital and Reserve Practice Note*
 - Dave Neve, *Chair, Life Reserves Working Group*

- 12:00 – 1:30 pm **Luncheon Speaker: Professional Responsibilities under PBA**
Speaker: Donna Claire, representing the Academy Council on Professionalism
- 1:15 – 2:15 pm **Reinsurance under PBA**
Speaker: Tom Campbell, *Chair, Reinsurance Risk Transfer Subgroup*
- 2:15 – 2:45 pm **PBA Tax Issues**
Speakers:
 - Tom Campbell, *Vice President, Life Practice Council & Chair, Variable Annuity Reserves Work Group*
 - Todd Erkis, *Chair, Life Capital and Reserve Practice Note*
- 2:45 – 3:15 pm **PBA Implementation Issues**
 - Speaker: Dave Neve, *Chair, Life Reserves Working Group*
- 3:00 - 3:15 pm **Refreshment Break**
- 3:15 - 4:15 pm **Wrap-up and Q&A Session**
Featuring all Tuesday Speakers