



AMERICAN ACADEMY *of* ACTUARIES

ACADEMY JUNE 22 WEBCAST NOW AVAILABLE ON CD

The American Academy of Actuaries' webcast, **An Update on the Principles-Based Project**, which includes up-to-date information from the June NAIC meeting, is now available on a CD.

The webcast featured:

- ▲ A summary of developments at the NAIC's summer meeting, June 8-13
- ▲ An update on the work of VARWG (the Variable Annuity Reserve Work Group), and on potential implementation of related regulatory proposals this year
- ▲ A progress report on the Life Reserve Work Group's efforts to develop new reserving approaches for all life products
- ▲ An update on the Annuity Reserves Work Group's efforts to develop new requirements for all general-account reserves
- ▲ Discussion of the role of peer review and potential changes in governance to accommodate principles-based approaches to reserving and to solvency testing.

CDs have been discounted for those who attended the June 22, 2006 event. The discounted price for the attendees is \$75.00. The charge for individuals who did not attend the webcast and would like to receive the CD is \$125.

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Life webcast CD
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