

Unified Rate Review Template and Actuarial Memorandum

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April 18, 2013

Webinar



Agenda

- Overview of Unified Rate Review Template (URRT) (Part I)
- Overview of Actuarial Memorandum (Part III)
- Questions



Unified Rate Review Template – Part I

- New form to be used for FFE QHP applications, for rate increase for any plan/product, and for compliance with applicable state requirements.
- Supports single risk pool rating requirements tracking
- Provides the experience period and projection period index rates (allowed claims for essential health benefits (EHBs) only)
- Provides information by product and plan within product for the experience period and the projection period on the following:
 - Rate increase
 - Components of rate increase by service category
 - Proportion of premium and allowed claims that are
 - EHBs
 - Cost-sharing reduction payments
 - Risk adjustment and reinsurance payments and charges



Unified Rate Review Template – Part I

- The URR Template (Part I) demonstrates compliance with single risk pool requirements and the Actuarial Memorandum (Part III) should demonstrate allowable adjustments to the index rate
 - Allowable market level adjustments to index rate for:
 - Reinsurance
 - Risk adjustment
 - User exchange fees
 - Allowable plan adjustments by plan for:
 - Cost-sharing design of the plan
 - Plan’s provider network, delivery system characteristics, and utilization management practices
 - Benefits in excess of EHBs
 - Administrative expenses, excluding user exchange fees
 - Catastrophic plan adjustments – the expected impact of the specific eligibility categories for these plans
 - Does not provide typical rate development information.
- The adjustments to the index rate must be described in the Actuarial Memorandum (Part III)



Actuarial Memorandum – Part III

- Must provide actuarial justification of the information included in Part I (URRT)
- If HHS is reviewing the rate filing, must include additional information to support the review of rates to determine whether the rate increase is an “unreasonable” rate increase, if the increase is greater than the threshold increase for review (10 percent today) (see 45 CFR Part 154 section 154.301)



Questions?

