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NEWS RELEASE

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Regular Directors of the American Academy of Actuaries Begin Terms

WASHINGTON – The American Academy of Actuaries announced the beginning of the terms of the four regular director members elected by its members in online balloting this past summer. **Albert Beer, Audrey Halvorson,** and **Annie Voldman** were elected as regular directors to serve three-year terms, and **Thomas Campbell** was elected as a regular director to serve a one-year term replacing a director who moved into a Vice President position, on the professional association's board of directors.

Beer is a professor of Risk Management, Insurance and Actuarial Science at St. John's University in New York City. He has more than 40 years of experience in the actuarial field, including in executive positions, leadership roles at actuarial professional organizations, and academia. He served as executive vice president of Munich Re America, as chief actuary of Skandia – America Re-Insurance Corporation, and as principal of Tillinghast/Towers Perrin. In 1995, he served as president of the Casualty Actuarial Society. He currently serves as a Joint Discipline Council Pool Volunteer and as Vice Chairperson, Operations, of the Actuarial Standards Board. He also served six years on the Actuarial Standards Board, chairing it for two years. He is Trustee Emeritus of the Actuarial Foundation, and serves on the Actuarial Standards Committee of the International Actuarial Association.

Campbell works in the actuarial field of wealth management, and his experience includes financial reporting, capital management, reinsurance and product review. He worked with The Hartford Financial Services Group for over 30 years before retiring in September 2013, and has been an active volunteer with the Academy since 1994. He previously served as the Academy's Vice President, Life, and is a member of its Life Practice Council and Life Valuation Subcommittee. He is chair of the

Academy's C-3 Phase II/AG 43 Work Group and former chair of its Variable Annuity Reserve Work Groups. He has worked for many years on Academy work groups focused on developing and implementing principle-based approaches for reserves and risk-based capital.

Halvorson is chief actuary, and vice president of Actuarial Services and Healthcare Economics, Blue Cross Blue Shield of Arizona. Prior to Blue Cross Blue Shield of Arizona, she ran her own consulting practice for two years. She worked as chief actuary for Premera Blue Cross in Washington for almost nine years, and for Milliman for 15 years. She is a very active member of the Health Practice Council and currently serves as chair of the Academy's Rate Review Practice Note Work Group and as cochair of its Health Care Costs Work Group. In recognition of her exceptional leadership of the work group, Halvorson was one of five individuals to receive the Academy's 2013 Award for Outstanding Volunteerism.

Voldman is a consulting actuary in South Burlington, Vt. She has over 25 years of practice as an Enrolled Actuary and has been the owner of her own consulting business since 1994, specializing in pension and OPEB valuations for small groups. She has been a member of the Academy since 1987, a Special Director from 2009 to 2011, has served on various committees, and is currently a member of the Committee on Qualifications. She is a past president of ASPPA College of Pension Actuaries and is a member of the ACOPA Leadership Council.

Their terms began on Nov. 4, 2013, at the close of the Annual Meeting of the members of the Academy. For more information on the American Academy of Actuaries, please visit www.actuary.org.

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The American Academy of Actuaries is a 17,500-member professional association whose mission is to serve the public and the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.

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Media Only: For digital photographs of the directors, contact David Mendes, assistant director of communications, public affairs, at the American Academy of Actuaries, at 202.384.2075 or mendes@actuary.org.