

Besides the disclosure of market values of assets and liabilities, I suggest the funding financial stakeholder, that is the public, is poorly represented on the Boards and other advisory committees. All too often there are benefit changes made without appropriate knowledge as to the financial wellbeing.

I suggest every DB plan needs an independent financial actuary that represents the public involved, and if this actuary is also a pension actuary, all the better. It has been shown it is far too easy to give now and pay later on someone else's watch.

J Robert Hopson FSA, MAAA
2045 NE 88th Street
Altoona, Iowa
515-957-0025